

CITY OF FLORENCE, SC

Monthly Financial Report November 2015

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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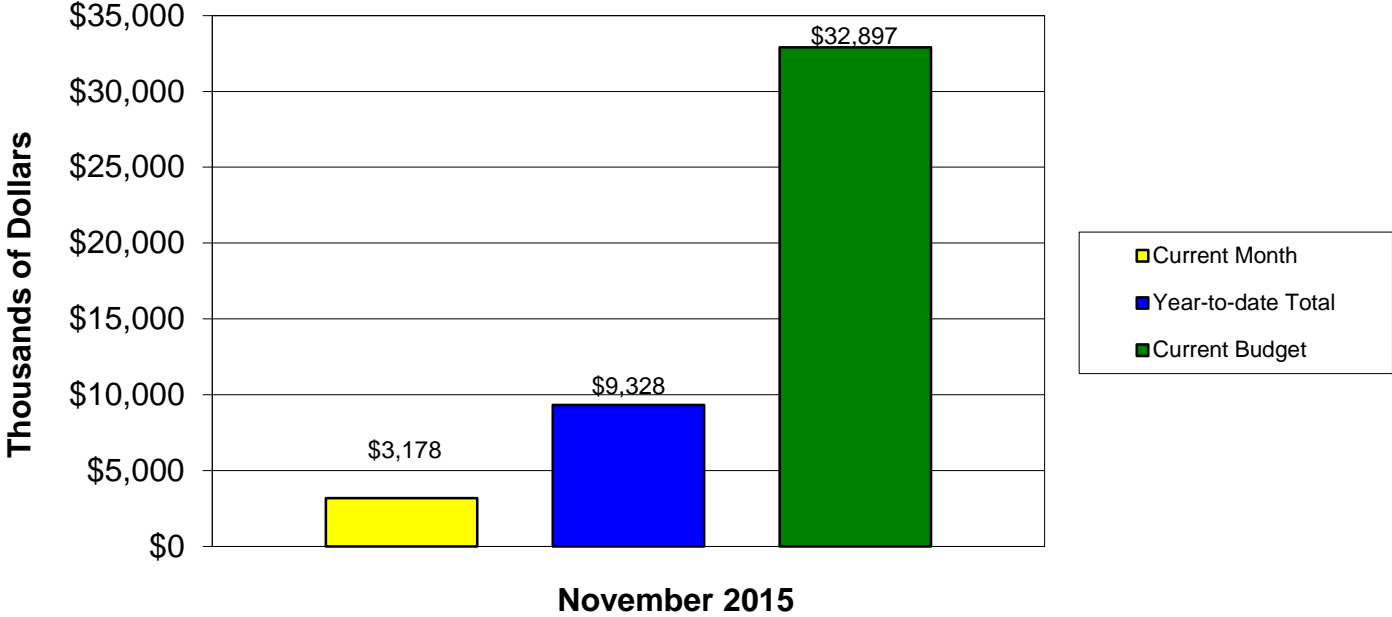
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended November 30, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,304,200	\$ 2,668,750	\$ 1,163,329	28.68%
Licenses and Fees	11,870,000	1,692,435	900,231	14.26
Governmental Reimbursements	3,021,300	1,103,995	514,001	36.54
Charges for Services	2,096,000	851,754	180,556	40.64
Fines and Forfeitures	635,000	166,672	17,216	26.25
Investment Earnings	22,000	13,976	2,905	63.53
Miscellaneous	1,062,000	909,553	16,643	85.65
Other Funding Sources	150,000	-	-	0.00
Transfers	4,736,500	1,921,232	383,103	40.56
Total Revenues	\$ 32,897,000	\$ 9,328,367	\$ 3,177,984	28.36%

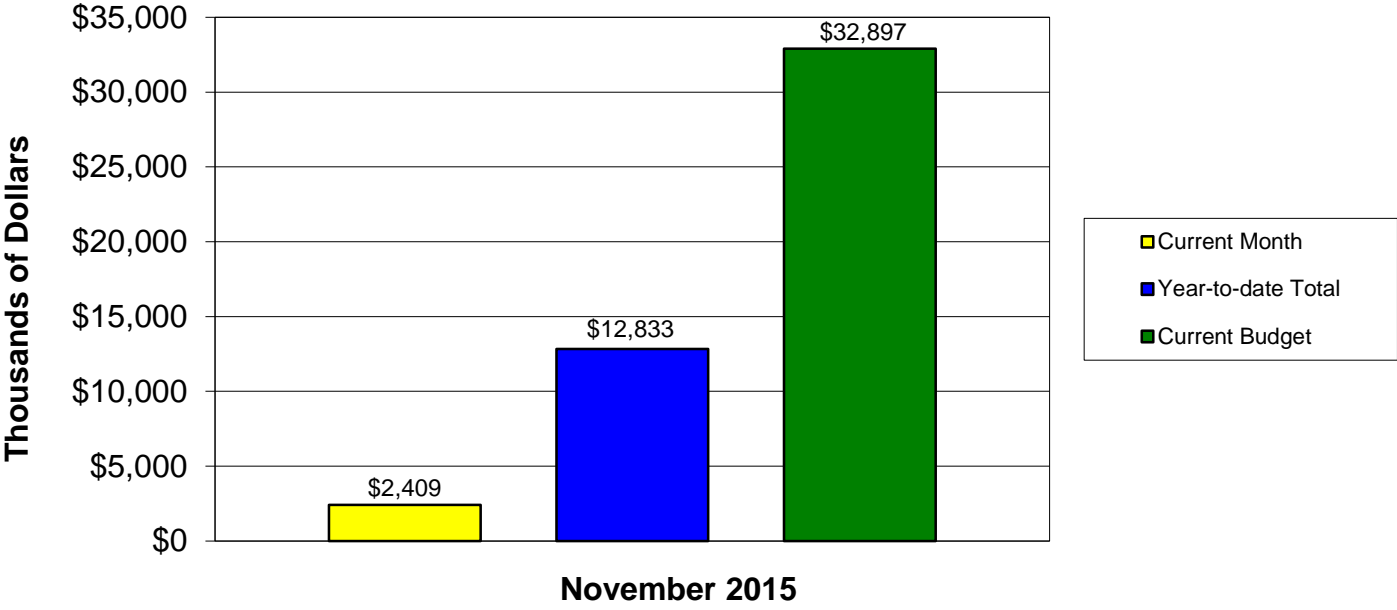
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 284,080	\$ 123,141	\$ 32,786	43.35%
City Court	640,000	215,478	40,947	33.67
City Manager	392,900	151,465	26,659	38.55
Finance & Accounting	812,070	309,262	53,995	38.08
HR/Risk Management	541,040	225,293	36,308	41.64
Community Services	310,300	127,091	22,593	40.96
Police	10,142,070	3,871,469	914,324	38.17
Fire	5,405,620	2,097,263	353,529	38.80
Beautification & Facilities	2,532,980	1,062,596	187,282	41.95
Sanitation	3,298,100	1,271,289	290,466	38.55
Equipment Maintenance	461,890	134,534	26,142	29.13
Recreation Programs	1,216,660	507,528	76,461	41.71
Athletic Programs	1,279,840	520,315	88,112	40.65
Planning Research & Development	362,500	131,204	22,773	36.19
Other Employee Benefits	542,650	154,885	5,269	28.54
General Insurance/Claims	530,000	276,556	15,547	52.18
Community Programs	350,000	120,535	14,215	34.44
Non Departmental	3,794,300	1,533,056	201,537	40.40
Total Expenditures	\$ 32,897,000	\$ 12,832,963	\$ 2,408,945	39.01%

Target year-to-date percentage 41.67%

General Fund Revenues



General Fund Expenditures



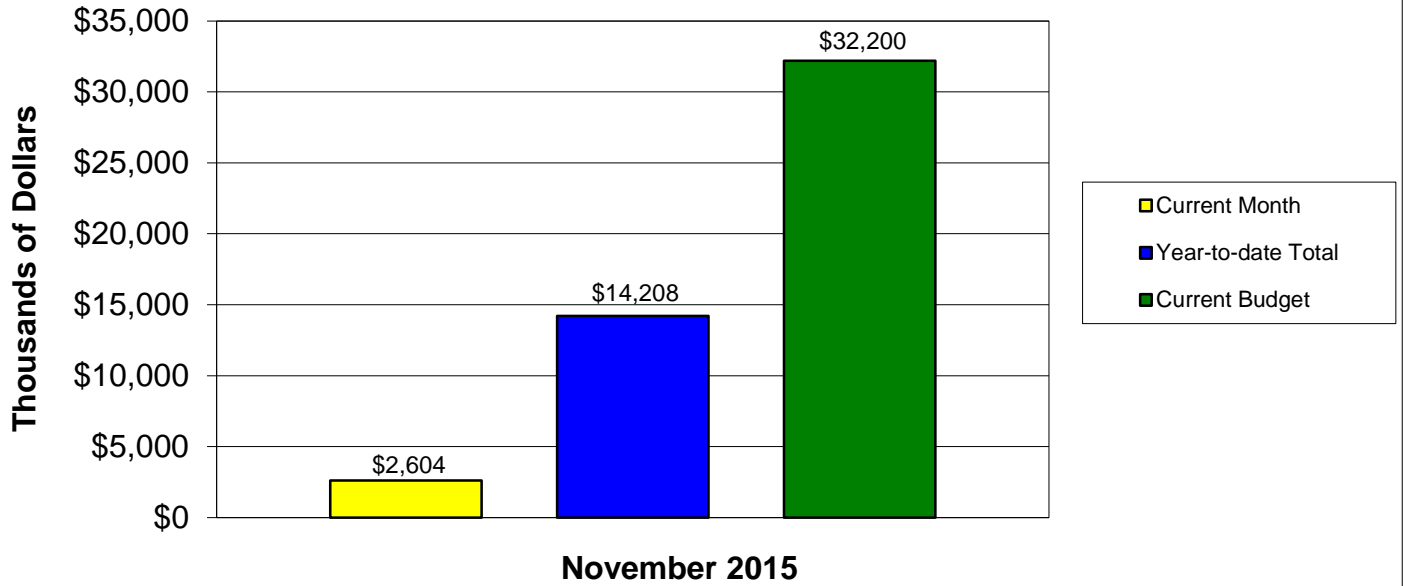
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended November 30, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 15,942,000	\$ 6,938,688	\$ 1,305,300	43.52%
Sewer Charges	16,506,000	7,160,075	1,435,878	43.38
Sewer Surcharges	20,000	9,187	1,865	45.94
Reconnection Fees	185,000	65,817	12,880	35.58
Water Tap Fees	405,000	212,111	43,977	52.37
Customer Service Fees	240,000	109,925	17,447	45.80
Sewer Tap Fees	165,000	67,937	11,271	41.17
Investment Earnings	18,000	13,992	3,280	77.73
Miscellaneous	1,903,000	957,476	36,980	50.31
Interdepartmental Transfer	(3,184,000)	(1,326,900)	(265,300)	41.67
Total Revenues	\$ 32,200,000	\$ 14,208,309	\$ 2,603,580	44.13%

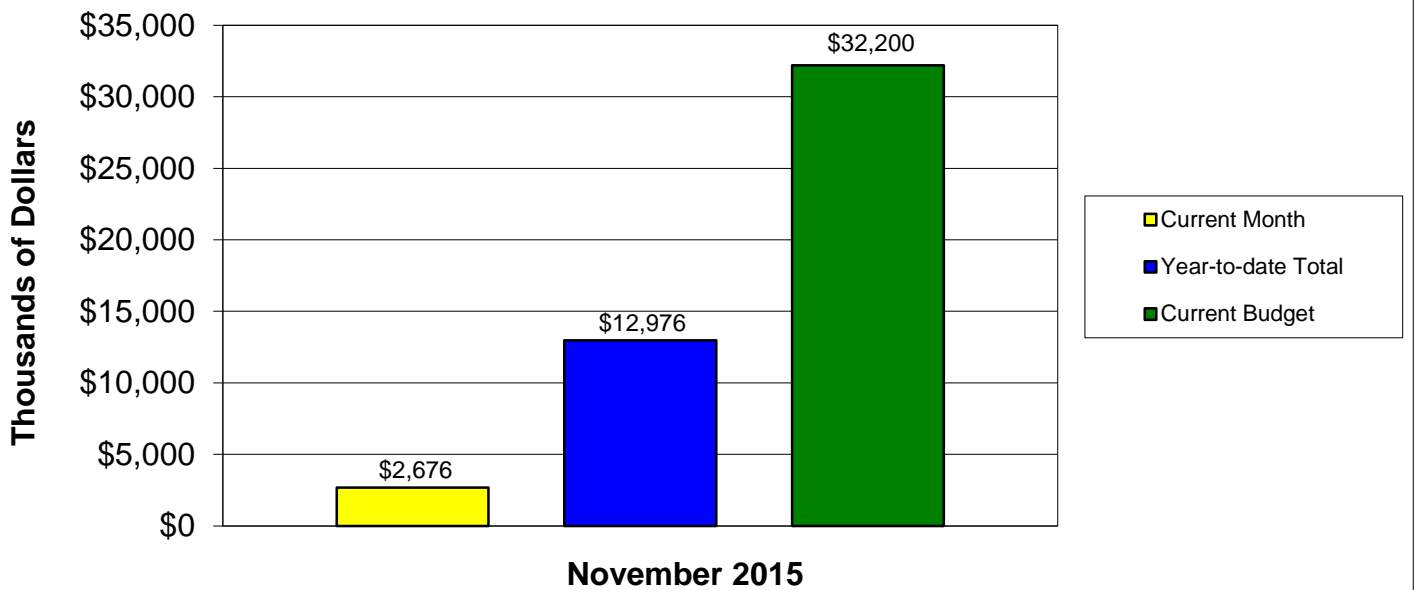
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,837,720	\$ 647,657	\$ 120,189	35.24%
Engineering	1,268,950	502,165	78,171	39.57
Waste Water Treatment	4,227,910	1,566,724	343,779	37.06
Surface Water Production	1,784,070	523,906	83,633	29.37
Ground Water Production	1,874,950	654,062	113,944	34.88
Distribution Operations	1,739,290	765,496	190,451	44.01
Collection Operations	1,275,880	502,806	109,905	39.41
Debt Service	11,012,000	4,488,175	887,843	40.76
Other Employee Benefits	182,230	36,782	2,399	20.18
General Insurance/Claims	322,000	142,060	5,405	44.12
Non Departmental	6,675,000	3,145,959	740,140	47.13
Total Expenses	\$ 32,200,000	\$ 12,975,793	\$ 2,675,860	40.30%

Target year-to-date percentage 41.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



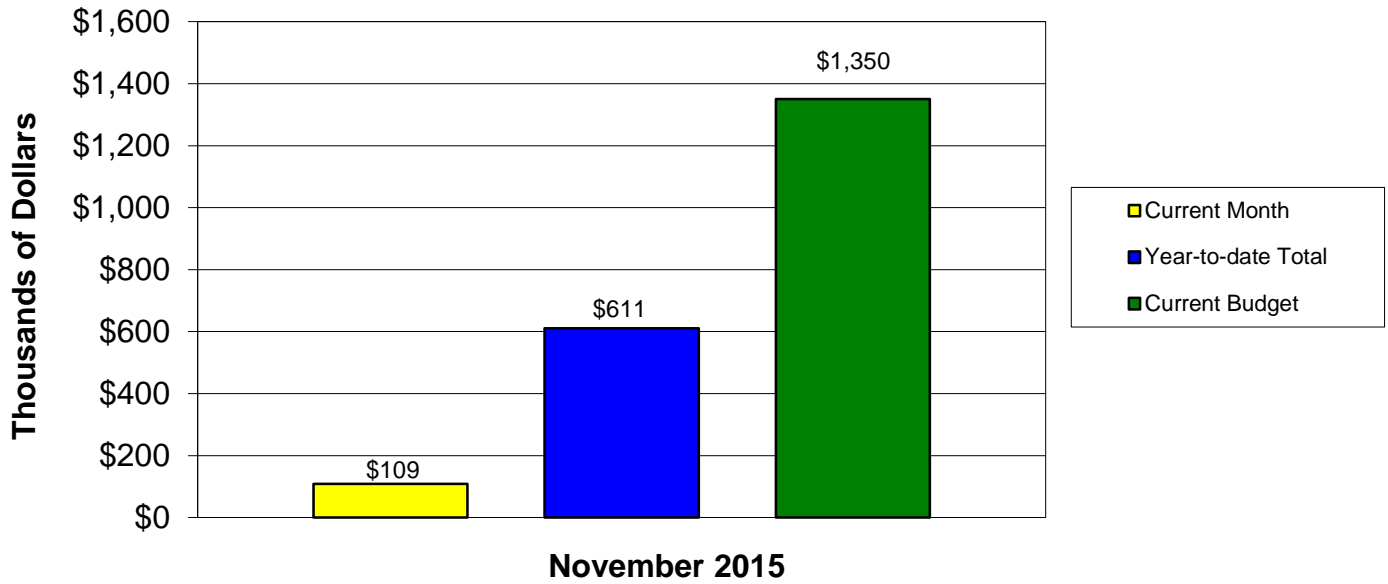
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended November 30, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,286,000	\$ 537,838	\$ 107,732	41.82%
Investment Earnings	2,000	898	194	44.90
Miscellaneous	2,000	11,960	1,395	598.00
Transfers	60,000	60,000	-	100.00
Total Revenues	\$ 1,350,000	\$ 610,696	\$ 109,321	45.24%

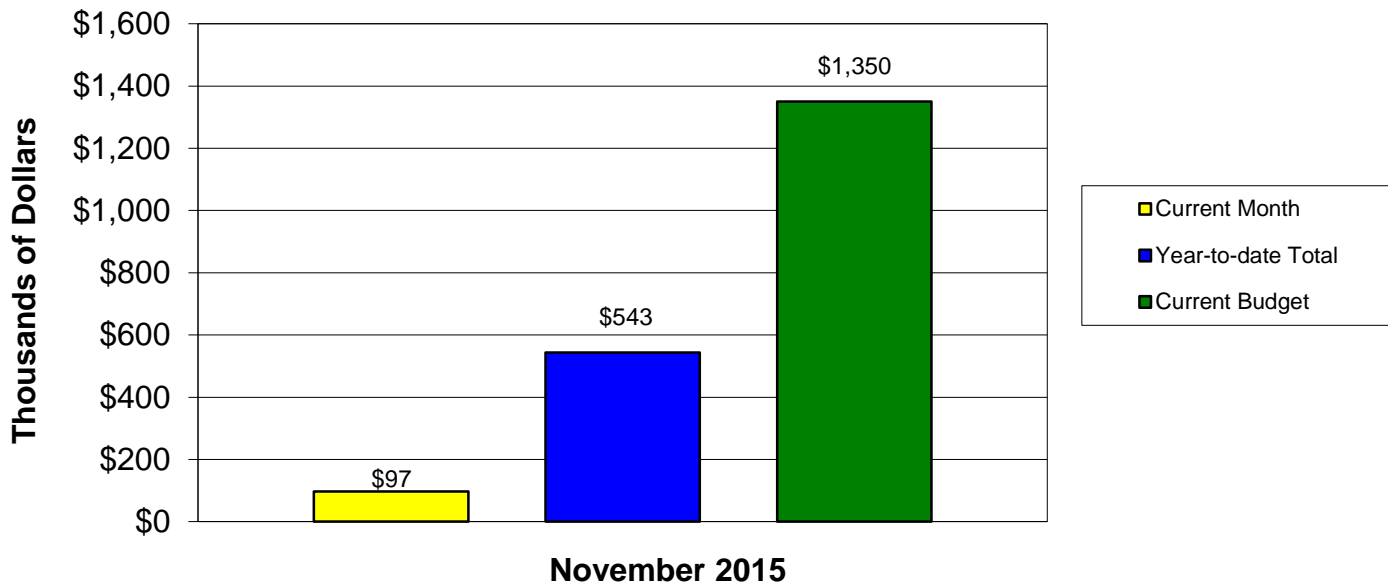
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 696,030	\$ 280,199	\$ 45,782	40.26%
Debt Service	339,400	143,129	27,946	42.17
Other Employee Benefits	14,570	1,924	17	13.20
General Insurance/Claims	9,000	4,029	-	44.77
Non Departmental	291,000	114,000	23,000	39.18
Total Expenses	\$ 1,350,000	\$ 543,282	\$ 96,744	40.24%

Target year-to-date percentage 41.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



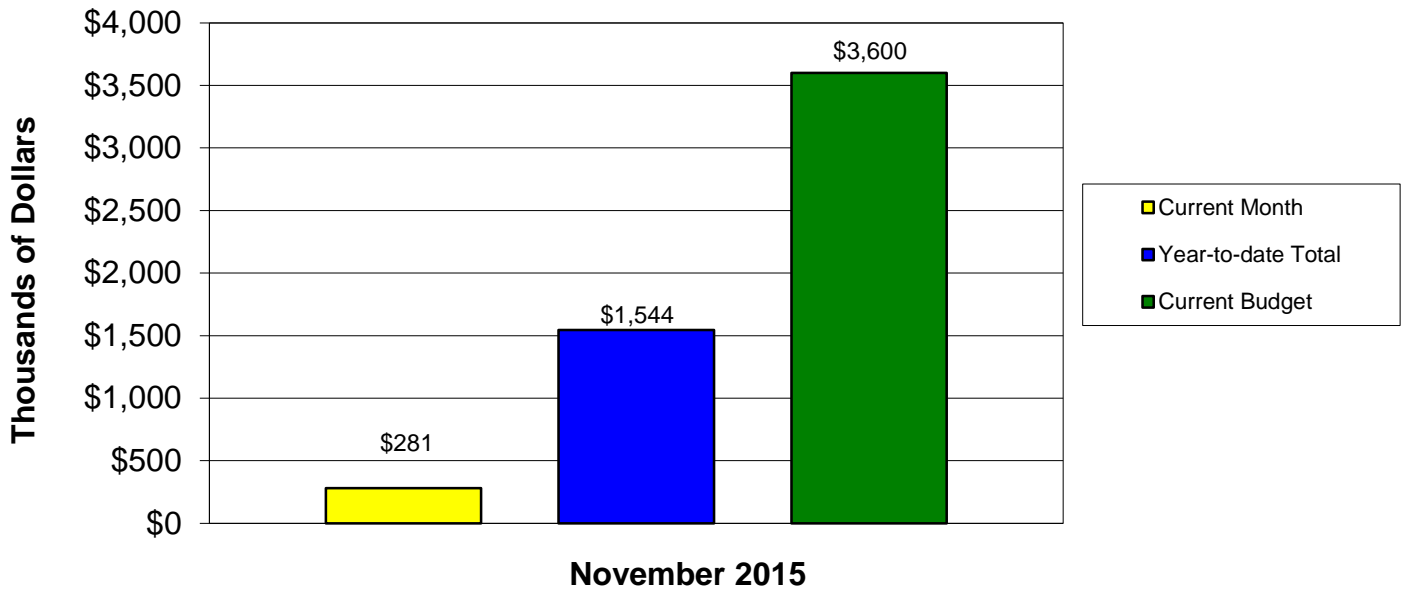
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended November 30, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,595,000	\$ 1,543,031	\$ 280,578	42.92%
Investment Earnings	5,000	805	259	16.10
Total Revenues	\$ 3,600,000	\$ 1,543,837	\$ 280,837	42.88%

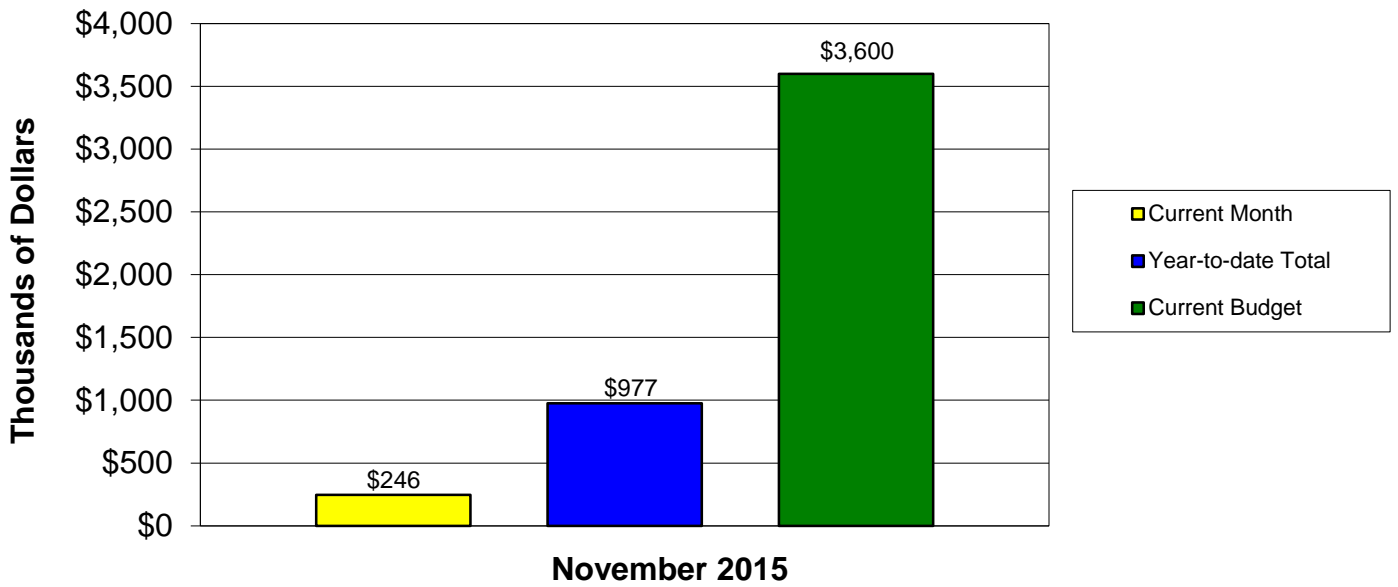
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ 75,500	\$ -	\$ -	0.00%
Freedom Florence/Tennis Center	960,000	400,000	80,000	41.67
Florence Museum	40,000	-	-	0.00
Coastal Plain League	35,000	35,000	-	100.00
Florence Downtown Develop. Corporation	79,600	39,800	19,900	50.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	-	-	0.00
Downtown Improvements	-	3,326	-	100.00
Radio Drive/Veteran's Park Debt Service	231,500	13,735	13,735	5.93
Tennis Center Debt Service	538,700	54,821	-	10.18
Rec Facility/Gym Debt Service	257,700	77,309	77,309	30.00
Florence Historic District Lighting	30,000	12,500	2,500	41.67
Florence Civic Center	1,242,000	260,300	52,100	20.96
Total Expenditures	\$ 3,600,000	\$ 976,791	\$ 245,544	27.13%

Target year-to-date percentage 41.67%

Hospitality Fund Revenues



Hospitality Fund Expenditures

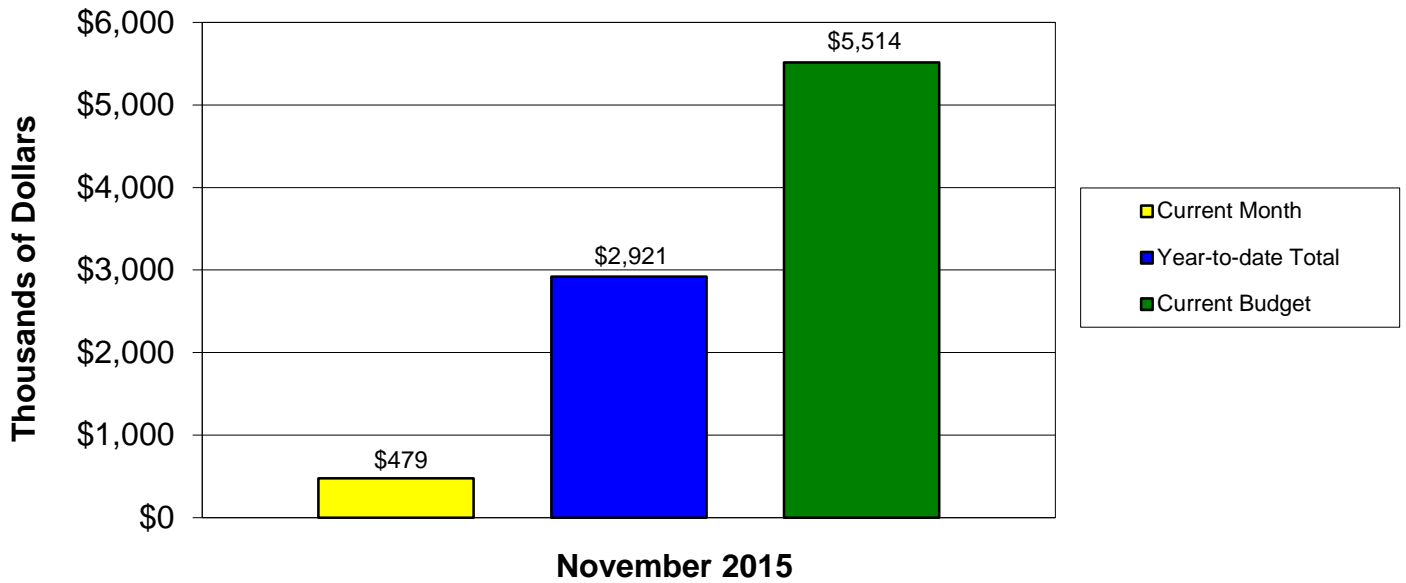


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended November 30, 2015

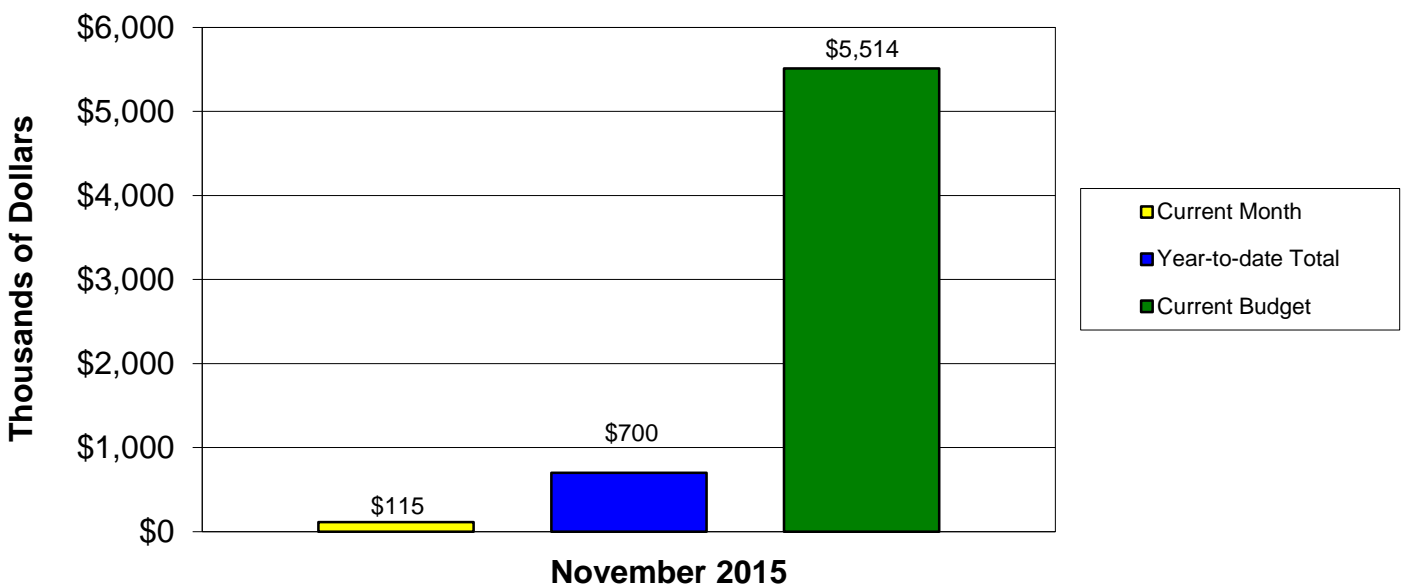
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,513,000	\$ 1,513,000	\$ -	100.00%
EDA Grant Highway 76	345,000	-	-	0.00
Transfer From Water and Sewer Fund	2,300,000	958,100	191,700	41.66
Utility Relocation Reimb for Hwy Projects	1,211,000	437,560	278,448	36.13
Florence County Infrastructure Reimb.	120,000	-	-	0.00
Other Revenue	-	7,500	7,500	0.00
Investment Earnings	25,000	5,340	1,257	21.36%
Total Revenues	\$ 5,514,000	\$ 2,921,500	\$ 478,905	52.98%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
SCDOT TV Road Road Widening	\$ -	\$ 374,949	\$ 96,502	0.00%
Country Creek Sewer Extension	5,000	-	-	0.00
SRF Water Plant Intake Pump Repair	-	99,255	18,750	0.00
Oakdale Area Water Pressure Improvement	250,000	-	-	0.00
Revise Land Subdivion Codes (UDO)	6,000	-	-	0.00
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	912,000	-	-	0.00
S Cashua Utility Relocation	355,000	-	-	0.00
WWMF Access Road	235,000	-	-	0.00
Pee Dee Commerce Park Water/Sewer	200,000	178,679	-	89.34
Hoffmeyer Rd Sewer Ext.	190,000	5,800	-	3.05
Downtown Street Resurface	137,000	-	-	0.00
National Cemetery Rd Sewer Ext	75,000	-	-	0.00
Sewer Line Easment Clearing	200,000	-	-	0.00
Chase St. Sewer Repair	30,000	-	-	0.00
McCown St Water Plant Vessel Replace.	650,000	-	-	0.00
Gulley Branch Sewer Relocate	50,000	-	-	0.00
Florence Crossing Lift Station	300,000	-	-	0.00
Florence County EMS Lift Station	15,000	-	-	0.00
Wren Creek Water Line Replacement	45,000	-	-	0.00
Sumter St Sewer Improvement	250,000	-	-	0.00
Indigo Pointe Sewer Relocation	-	-	-	0.00
City Center Emergency Operations System	100,000	40,950	-	40.95
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	952,000	-	-	0.00
Total Expenses	\$ 5,514,000	\$ 699,634	\$ 115,252	12.69%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

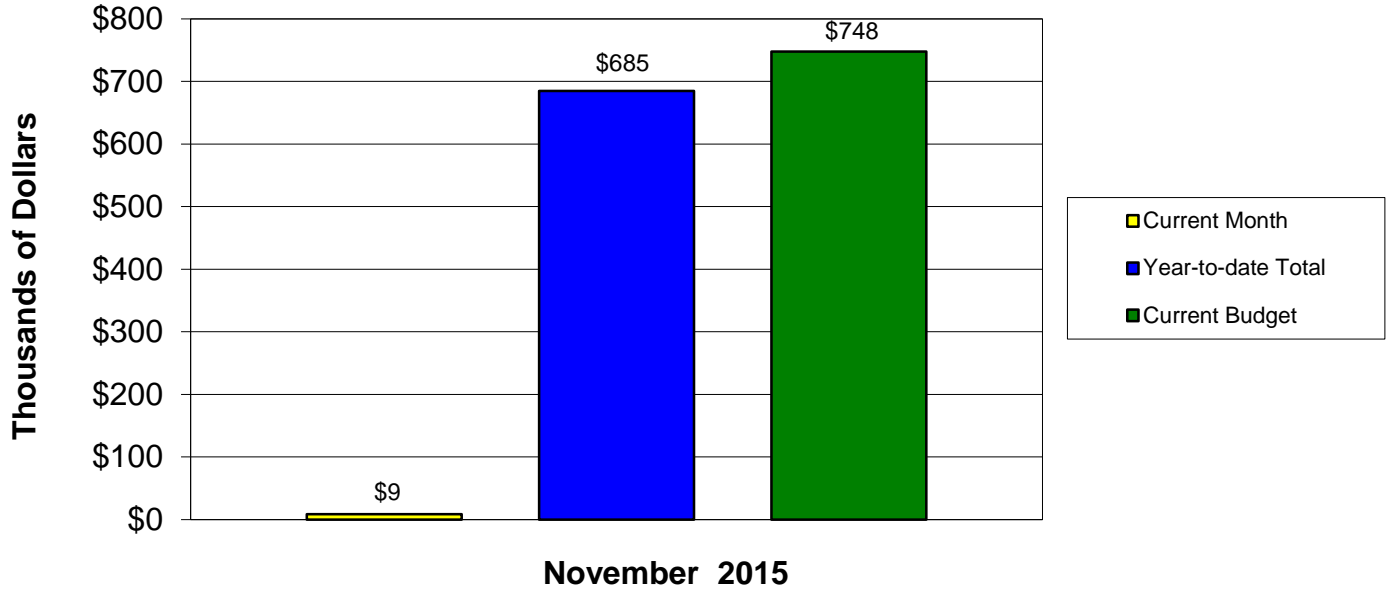


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended November 30, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 643,000	\$ 643,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	41,200	8,400	41.20
Investment Earnings	5,000	887	203	17.73
Total Revenues	\$ 748,000	\$ 685,087	\$ 8,603	91.59%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	11,235	-	17.28
NPDES Phase II Compliance	50,000	-	-	0.00
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	-	-	0.00
Edisto/Jackson Storm Drain	40,000	-	-	0.00
Edisto/Madison Storm Drain	25,000	-	-	0.00
612 Marion St Storm Drain Pipe	25,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	368,000	-	-	0.00
Total Expenses	\$ 748,000	\$ 11,235	\$ -	1.50%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

