

# CITY OF FLORENCE, SC

## Monthly Financial Report July 2011

City of Florence Finance Department

**City of Florence, SC**  
**Monthly Financial Report**  
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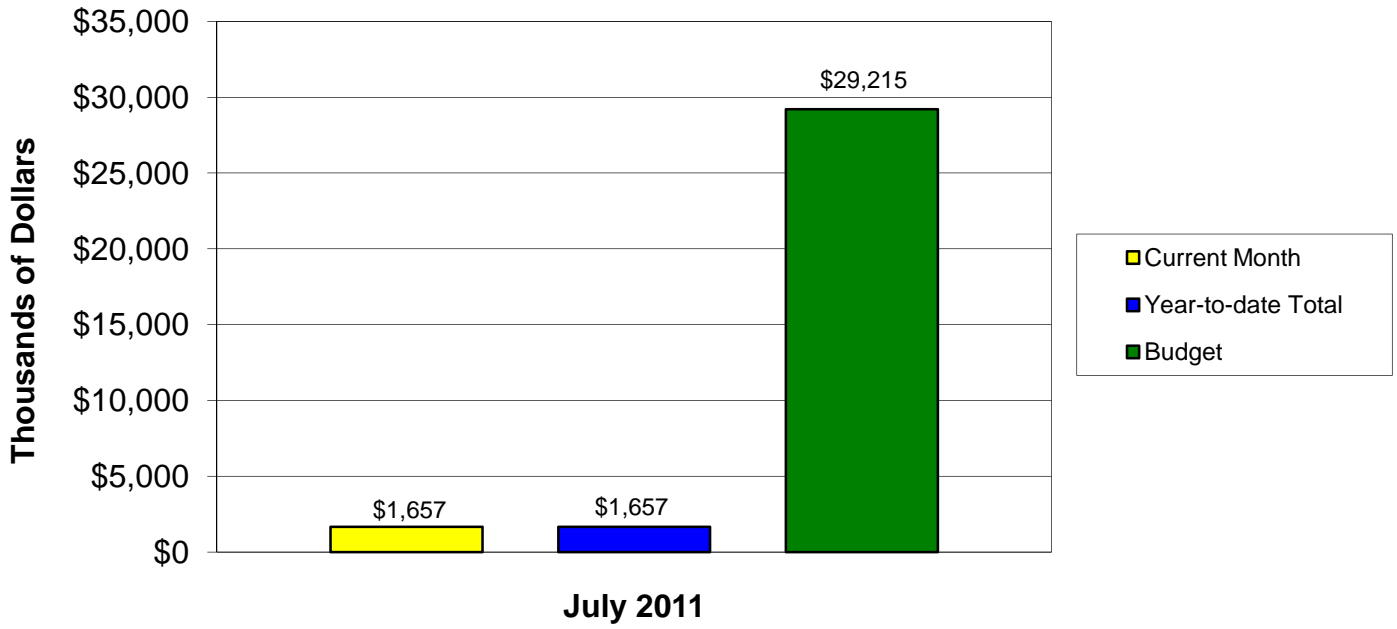
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended July 31, 2011**

	Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Revenues:</b>				
Property Taxes	\$ 9,455,000	\$ 452,326	\$ 452,326	4.78%
Licenses and Fees	11,070,000	115,926	115,926	1.05
Intergovernmental	1,989,000	51,664	51,664	2.60
Charges for Services	1,901,000	177,201	177,201	9.32
Fines and Forfeitures	779,000	47,473	47,474	6.09
Investment Earnings	20,000	850	850	4.25
Miscellaneous	639,000	535,265	535,265	83.77
Interfund Transfer	3,362,000	276,681	276,681	8.23
<b>Total Revenues</b>	<b>\$ 29,215,000</b>	<b>\$ 1,657,387</b>	<b>\$ 1,657,387</b>	<b>5.67%</b>

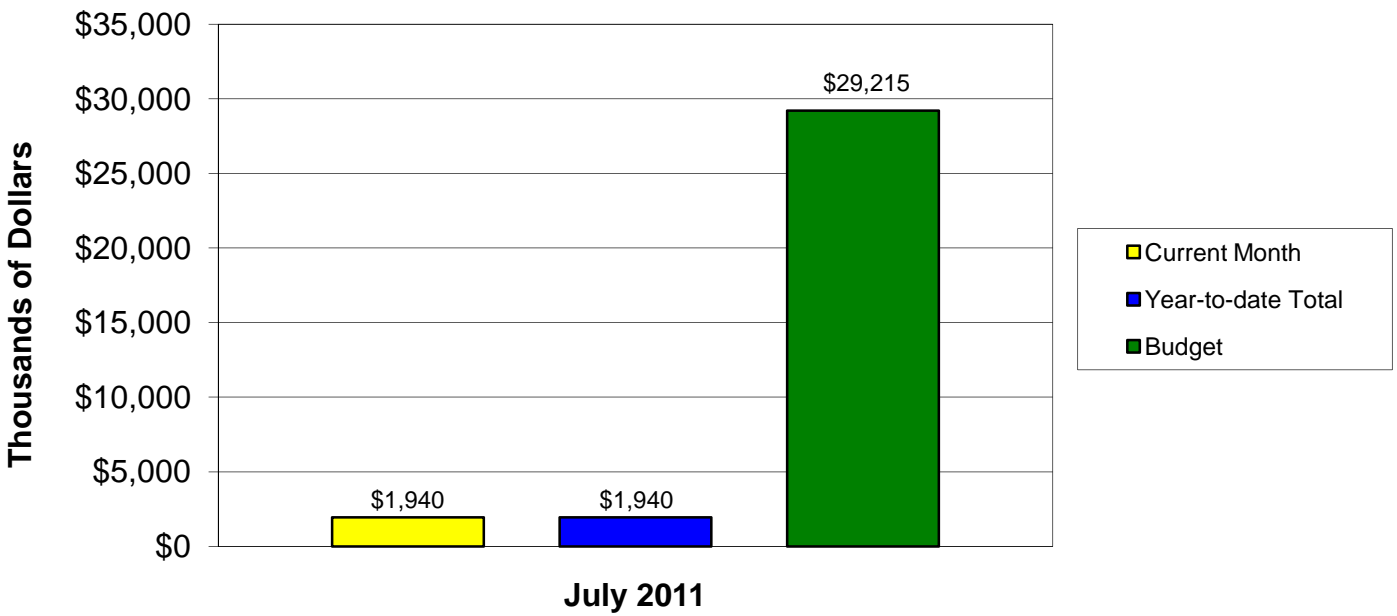
	Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Expenditures:</b>				
City Council	\$ 289,420	\$ 17,992	\$ 17,992	6.22%
Legal Services	170,530	7,856	7,856	4.61
Justice & Law	460,410	29,838	29,838	6.48
City Manager	586,050	36,208	36,208	6.18
Finance	788,950	50,479	50,479	6.40
Personnel Office	473,350	32,441	32,441	6.85
Community Services	460,420	30,384	30,384	6.60
Police	9,199,860	677,284	677,284	7.36
Fire	5,230,120	358,847	358,847	6.86
Streets & Beautification	1,480,780	94,777	94,777	6.40
Sanitation	2,902,350	120,246	120,246	4.14
Equipment Maintenance	412,890	30,238	30,238	7.32
Parks & Leisure Services	1,817,430	137,672	137,672	7.58
Athletic Programs	1,060,350	59,991	59,991	5.66
Urban Planning & Development	538,990	33,919	33,919	6.29
Debt Service	417,100	-	-	0.00
Employee Fringe & Benefits	604,600	12,473	12,473	2.06
General Insurance/Claims	335,000	90,986	90,986	27.16
Community Programs & Projects	195,000	27,917	27,917	14.32
Non-Departmental	1,791,400	90,642	90,642	5.06
<b>Total Expenditures</b>	<b>\$ 29,215,000</b>	<b>\$ 1,940,189</b>	<b>\$ 1,940,189</b>	<b>6.64%</b>

Target year-to-date percentage 8.33%

## General Fund Revenues



## General Fund Expenditures



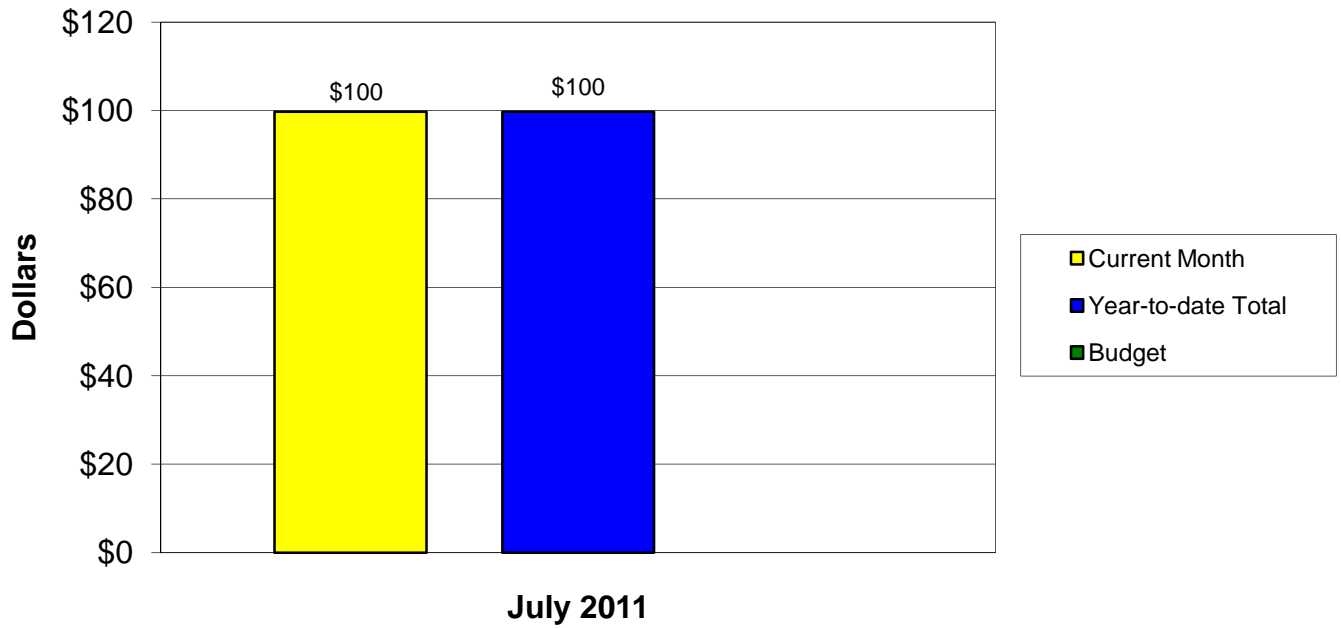
**City of Florence, SC**  
**General Fund Capital Projects Schedule of Revenues and Expenditures**  
**For the Month Ended July 31, 2011**

	Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Revenues:</b>				
General Obligation Bonds	\$ -	\$ -	\$ -	0.00%
Interest Earned	-	100	100	0.00
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ 100</b>	<b>0.00%</b>

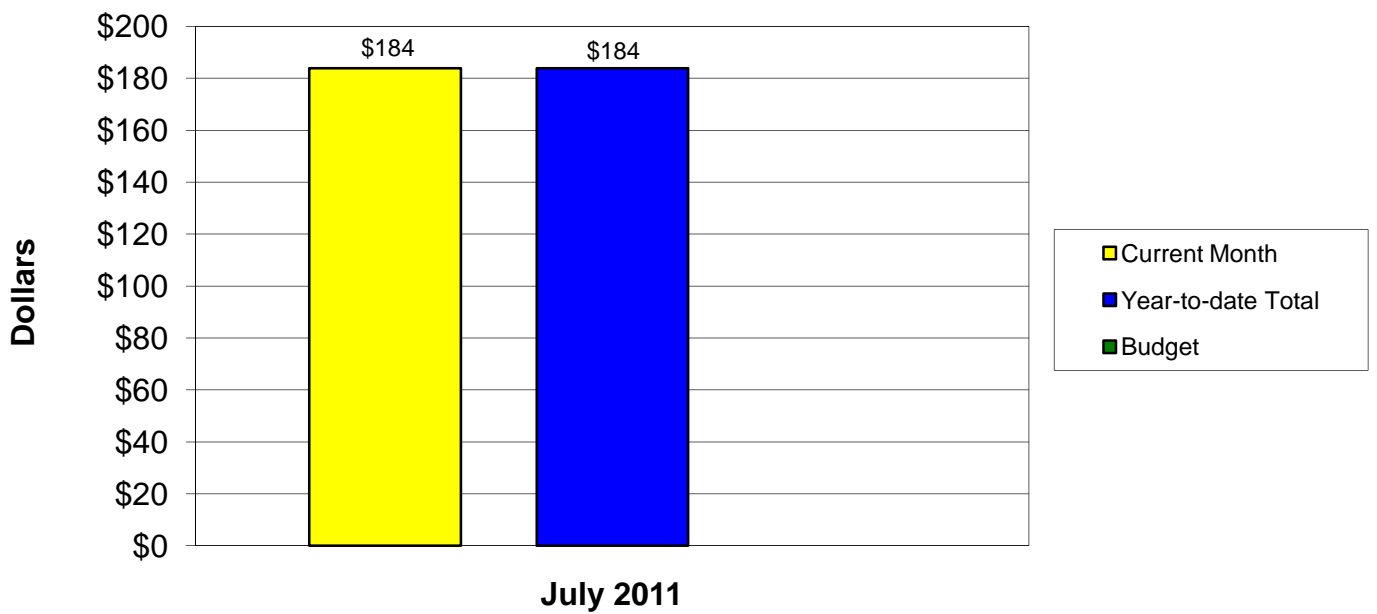
	Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Expenditures:</b>				
Fire Station #5/Education Center	\$ -	\$ 101	\$ 101	0.00%
New Fire Apparatus for Fire Station #5	-	-	-	0.00
Replacement Fire Apparatus	-	-	-	0.00
Replacemnt Ladder Truck	-	-	-	0.00
Fire Service Truck	-	-	-	0.00
ISO Related Fire Equipment/Facilities	-	83	83	0.00
Two Replacment Sanitation Trucks	-	-	-	0.00
Levy Park Improvements	-	-	-	0.00
Downtown Parking/Underground Utilities	-	-	-	0.00
General Expenditures	-	-	-	0.00
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 184</b>	<b>\$ 184</b>	<b>0.00%</b>

Target year-to-date percentage 8.33%

## General Fund Capital Projects Revenues



## General Fund Capital Projects Expenditures



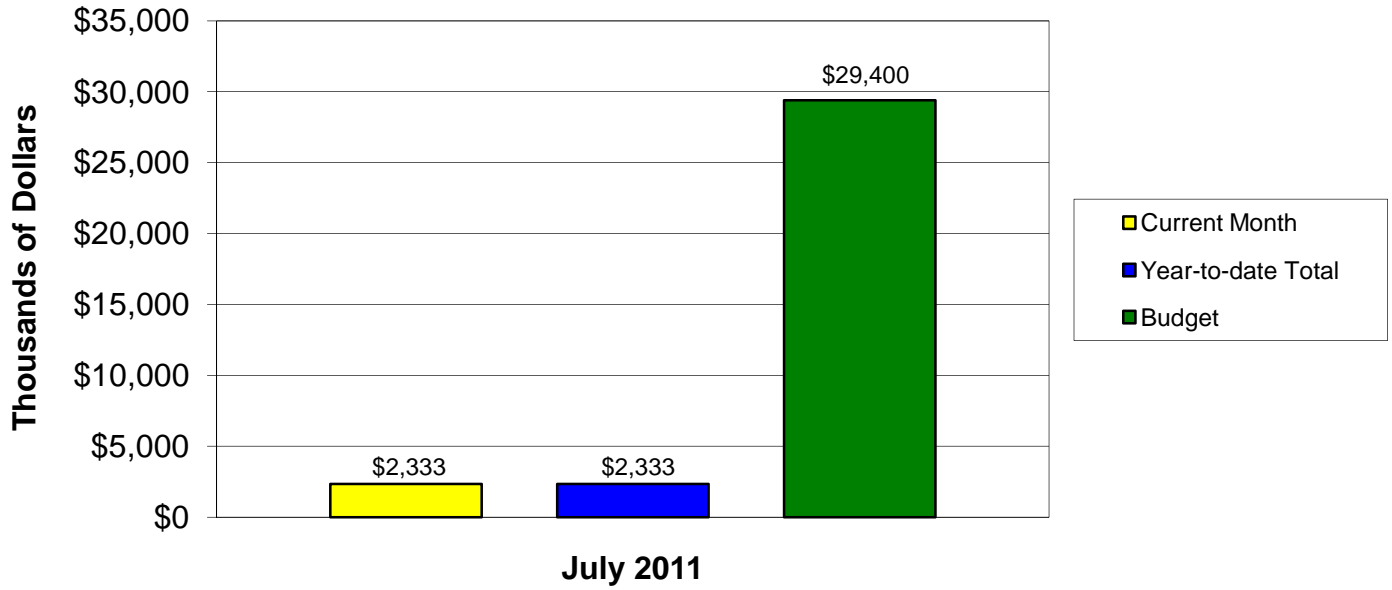
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2011**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Water Charges	\$ 14,600,000	\$ 1,170,570	\$ 1,170,570	8.02%
Sewer Charges	14,375,000	1,232,950	1,232,950	8.58
Sewer Surcharges	46,000	3,559	3,559	7.74
Cuton/Reconnection Fees	172,000	17,162	17,162	9.98
Water Tap Fees	270,000	39,422	39,422	14.60
Customer Service Charges	235,000	21,600	21,600	9.19
Sewer Tap Fees	80,000	9,637	9,637	12.05
Investment Earnings	20,000	1,069	1,069	5.34
Interdepartmental Transfer	(2,345,000)	(195,417)	(195,417)	8.33
Miscellaneous	1,947,000	32,033	32,033	1.65
<b>Total Revenues</b>	<b>\$ 29,400,000</b>	<b>\$ 2,332,584</b>	<b>\$ 2,332,584</b>	<b>7.93%</b>

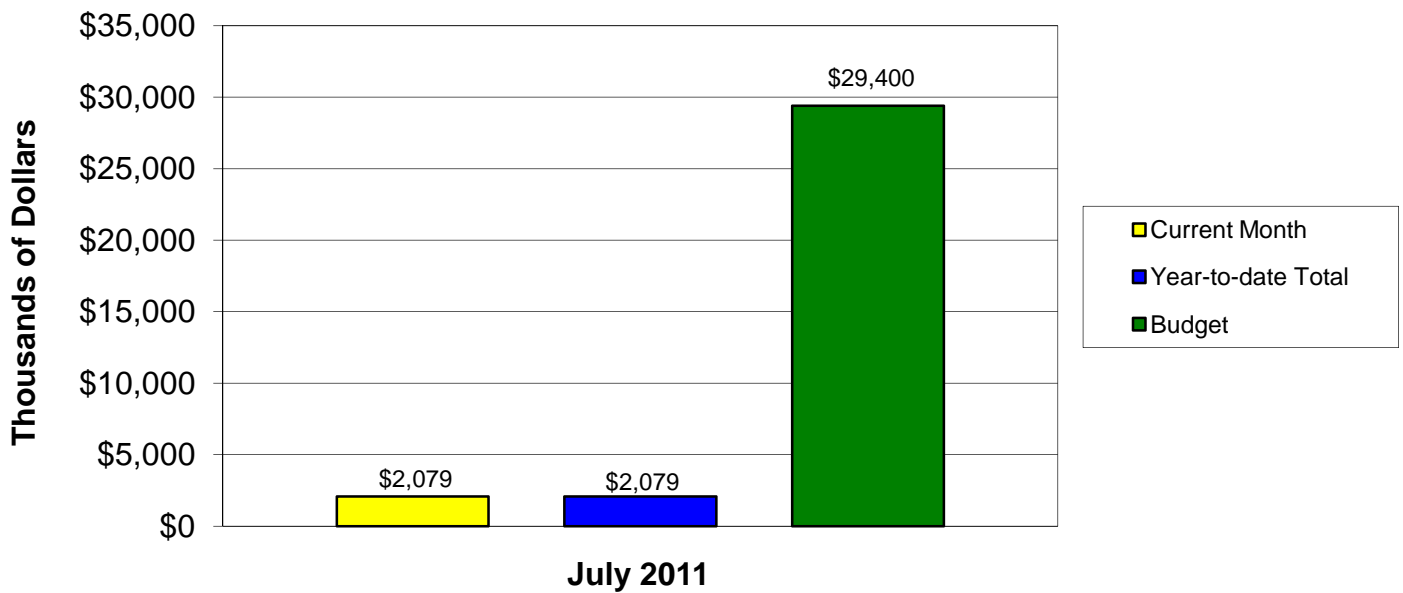
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Engineering	\$ 1,141,320	\$ 73,282	\$ 73,282	6.42%
Utility Finance	981,430	54,017	54,017	5.50
Waste Water Treatment	3,789,530	168,802	168,802	4.45
Surface Water Production	1,328,120	37,792	37,792	2.85
Ground Water Production	1,988,430	67,540	67,540	3.40
Distribution Operations	2,262,120	160,631	160,631	7.10
Collection Operations	876,850	62,419	62,419	7.12
Debt Service Fund	10,501,200	876,513	876,513	8.35
Employee Fringe & Benefits	196,100	1,262	1,262	0.64
General Insurance/Claims	181,000	85,658	85,658	47.32
Non-Departmental	6,153,900	491,561	491,561	7.99
<b>Total Expenses</b>	<b>\$ 29,400,000</b>	<b>\$ 2,079,476</b>	<b>\$ 2,079,476</b>	<b>7.07%</b>

Target year-to-date percentage 8.33%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses





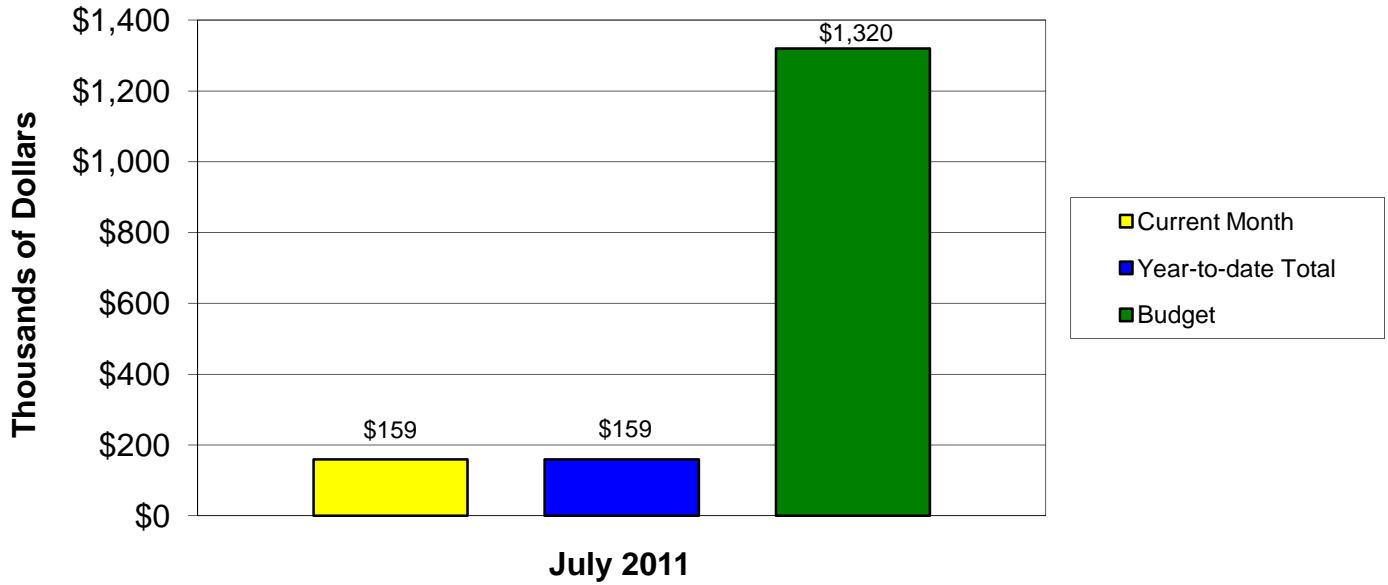
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2011**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 1,259,000	\$ 103,173	\$ 103,173	8.19%
Investment Earnings	100	3	3	3.19
Stormwater Review Fee	5,900	750	750	12.71
Miscellaneous	55,000	55,400	55,400	100.73
<b>Total Revenues</b>	<b>\$ 1,320,000</b>	<b>\$ 159,326</b>	<b>\$ 159,326</b>	<b>12.07%</b>

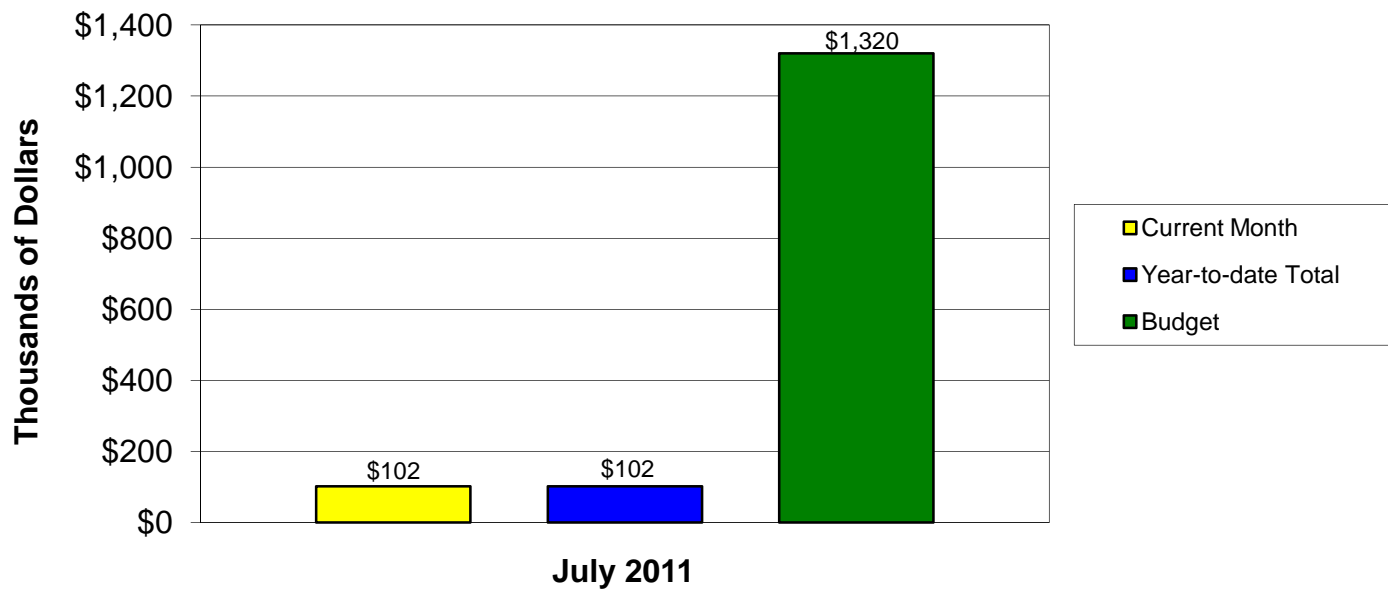
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Stormwater Utility Operations	\$ 787,200	\$ 56,844	\$ 56,844	7.22%
Debt Service	366,000	33,206	33,206	9.07
Employee Fringe & Benefits	15,700	408	408	2.60
Property & Liability Insurance	6,100	3,128	3,128	51.28
Non-Departmental	145,000	8,333	8,333	5.75
<b>Total Expenses</b>	<b>\$ 1,320,000</b>	<b>\$ 101,920</b>	<b>\$ 101,920</b>	<b>7.72%</b>

Target year-to-date percentage 8.33%

## Stormwater Utility Revenues



## Stormwater Utility Expenses



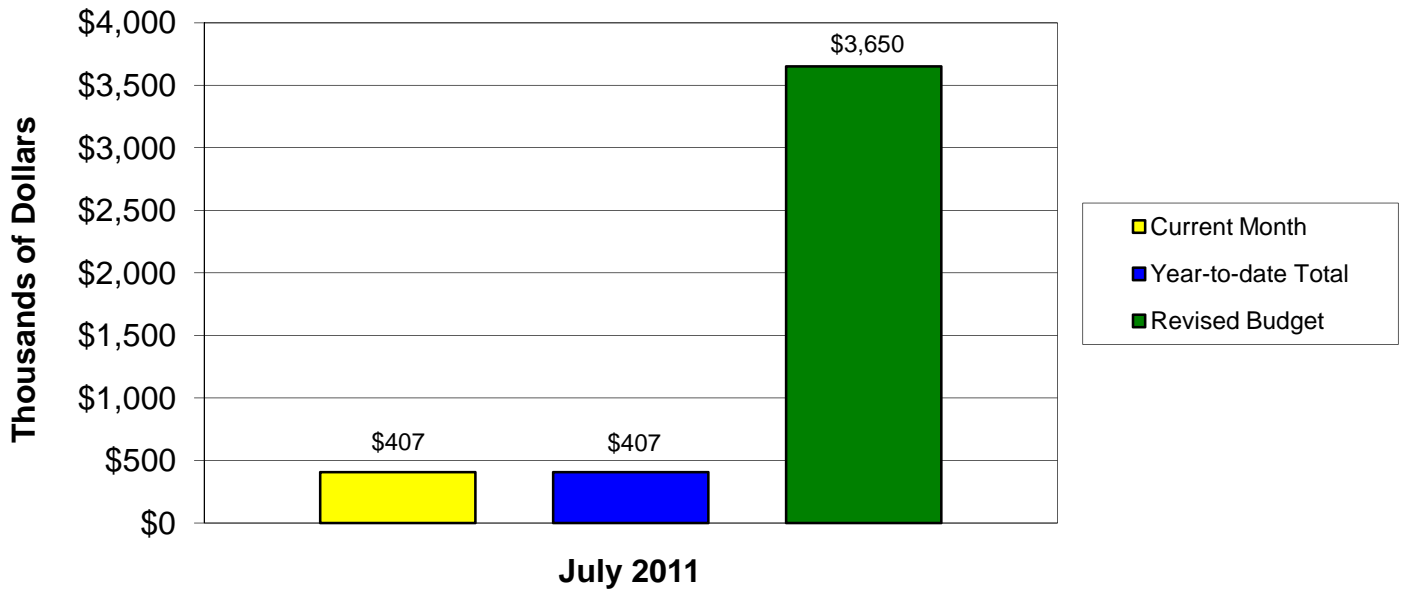
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended July 31, 2011**

	<b>Revised Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Hospitality Fees	\$ 2,995,000	\$ 256,892	\$ 256,892	8.58%
Investment Earnings	5,000	68	68	1.35
Grant Revenue	500,000	-	-	0.00
Unappropriated Surplus	150,000	150,000	150,000	100.00
<b>Total Revenues</b>	<b>\$ 3,650,000</b>	<b>\$ 406,959</b>	<b>\$ 406,959</b>	<b>11.15%</b>

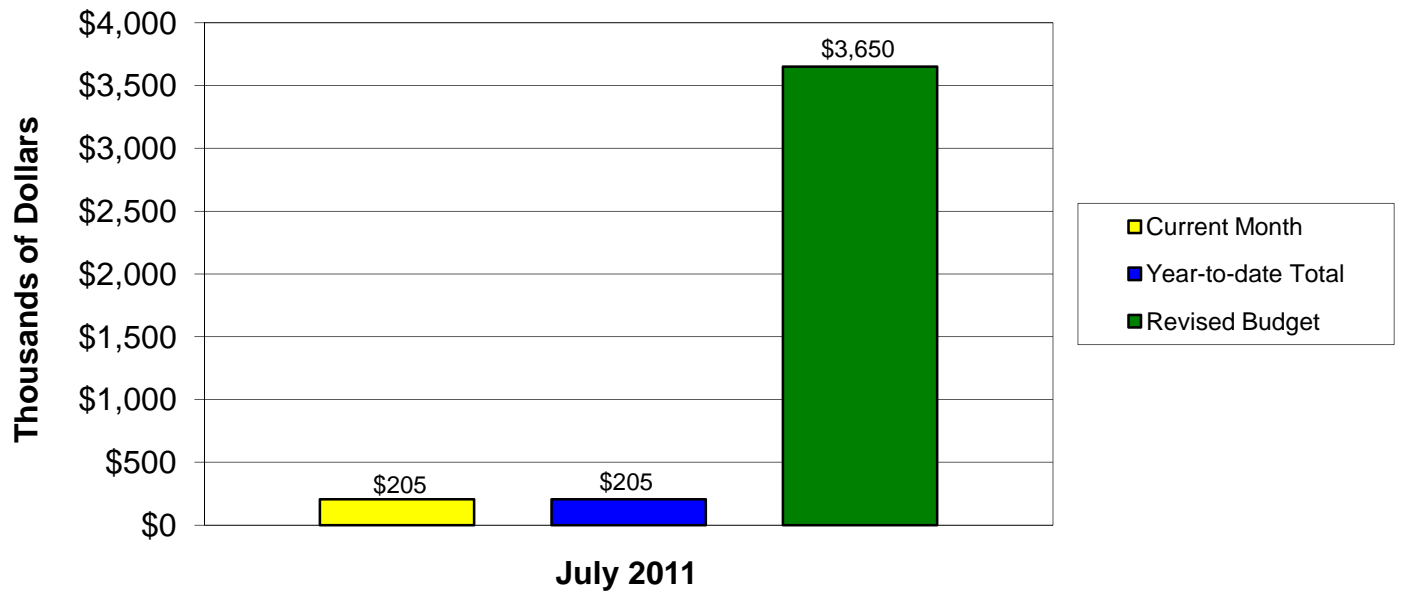
	<b>Revised Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Freedom Florence	\$ 702,000	\$ 58,500	\$ 58,500	8.33%
Florence Economic Develop.	46,000	-	-	0.00
Florence Museum	30,000	7,500	7,500	25.00
Florence Downtown Develop.	189,500	47,375	47,375	25.00
Radio Drive/Veteran's Park Debt Service	270,500	-	-	0.00
REDLG Loan Repayment	32,000	2,675	2,675	8.36
Tennis/Performing Arts Debt Service	1,018,000	-	-	0.00
Highway 52 Right-of Way	40,000	-	-	0.00
Home Safe Monument	25,000	25,000	25,000	100.00
Royal Knight Building	125,000	-	-	0.00
Florence Civic Center	1,172,000	64,004	64,004	5.46
<b>Total Expenditures</b>	<b>\$ 3,650,000</b>	<b>\$ 205,054</b>	<b>\$ 205,054</b>	<b>5.62%</b>

Target year-to-date percentage 8.33%

## Hospitality Fund Revenues



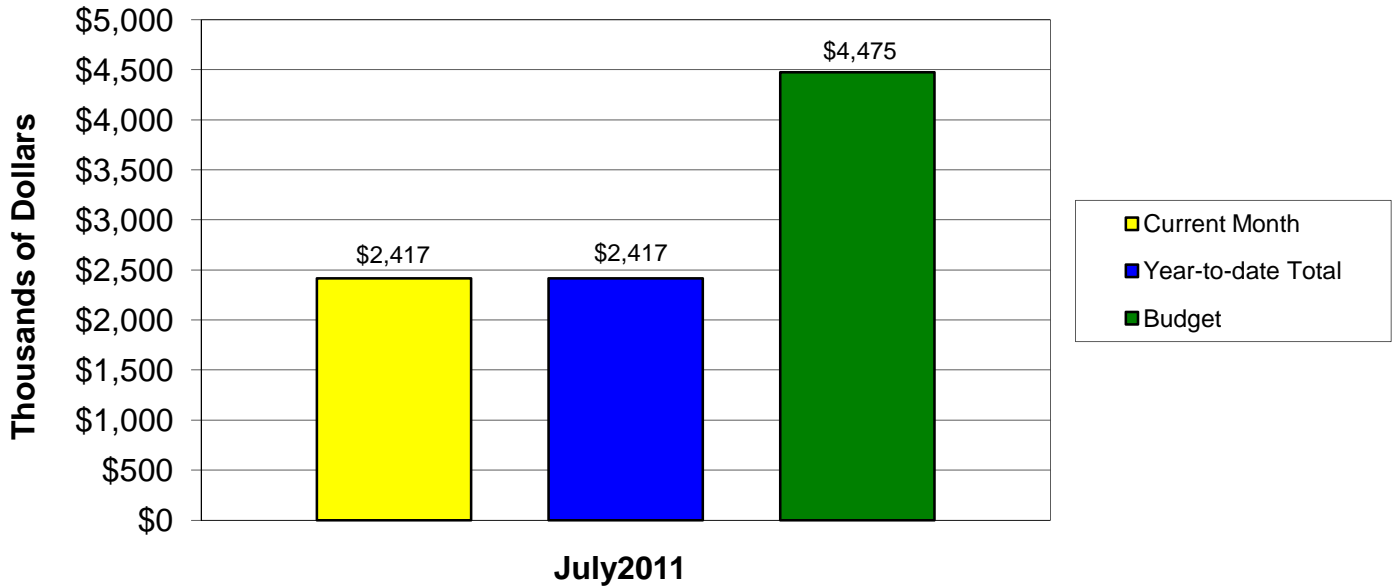
## Hospitality Fund Expenditures



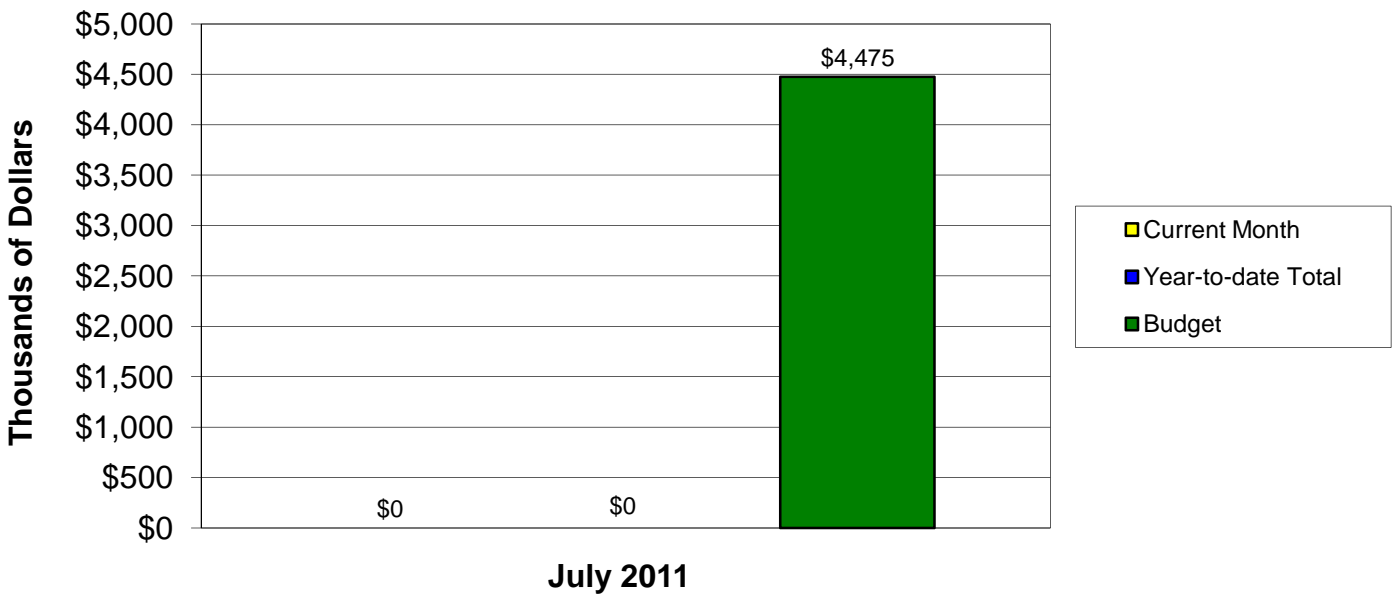
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2011**

	Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Revenues:</b>				
Investment Earnings	\$ 10,000	\$ 144	\$ 144	1.44%
Governmental Reimbursements	49,000	-	-	0.00
From Unappropriated Surplus	2,096,000	2,225,609	2,225,609	106.18
Civic Center W/S Improvement	20,000	-	-	0.00
Transfer From W/S Operating Fund	2,300,000	191,667	191,667	8.33
<b>Total Revenues</b>	<b>\$ 4,475,000</b>	<b>\$ 2,417,420</b>	<b>\$ 2,417,420</b>	<b>54.02%</b>
	Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Expenses:</b>				
Savannah Grove Area Sewer	\$ 80,000	\$ -	\$ -	0.00%
CMOM Compliance	50,000	-	-	0.00
Steel Road Lift Station/Sewer Ext	250,000	-	-	0.00
SW Treatment Plant Radio Repl.	30,000	-	-	0.00
Police Cabin Pump Station Upgrade	66,000	-	-	0.00
Prince St/Campbell St	150,000	-	-	0.00
TV Rd Widening - Utility Relocation	500,000	-	-	0.00
Paper Mill Rd Bridge - Util Relocation	20,000	-	-	0.00
Revise Land Subdivision Codes (UDO)	24,000	-	-	0.00
Brandon Woods Sewer Force Main	50,000	-	-	0.00
McGowan Commons	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Old Marion Hwy Water Ext.	180,000	-	-	0.00
Country Creek Sewer Extension	150,000	-	-	0.00
Utility Line Engineering/Legal	50,000	-	-	0.00
N. Ebenezer Water Line Reloc.	170,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Reserve For Other Projects	677,000	-	-	0.00
Surface Water Plant Intake Repair	225,000	-	-	0.00
Jefferies Creek Sewer Crossing Repairs	40,000	-	-	0.00
Elevated Water Tank Inspection/Maint.	493,000	-	-	0.00
GIS Mapping Software Intergration	15,000	-	-	0.00
Oakdale Area Water Pressure Improvement	250,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
HWY 327/I-95 Utilities Relocation	25,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	200,000	-	-	0.00
WWTP Contingency	380,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 4,475,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

## Water & Sewer Utility Construction Revenues



## Water & Sewer Utility Construction Expenses

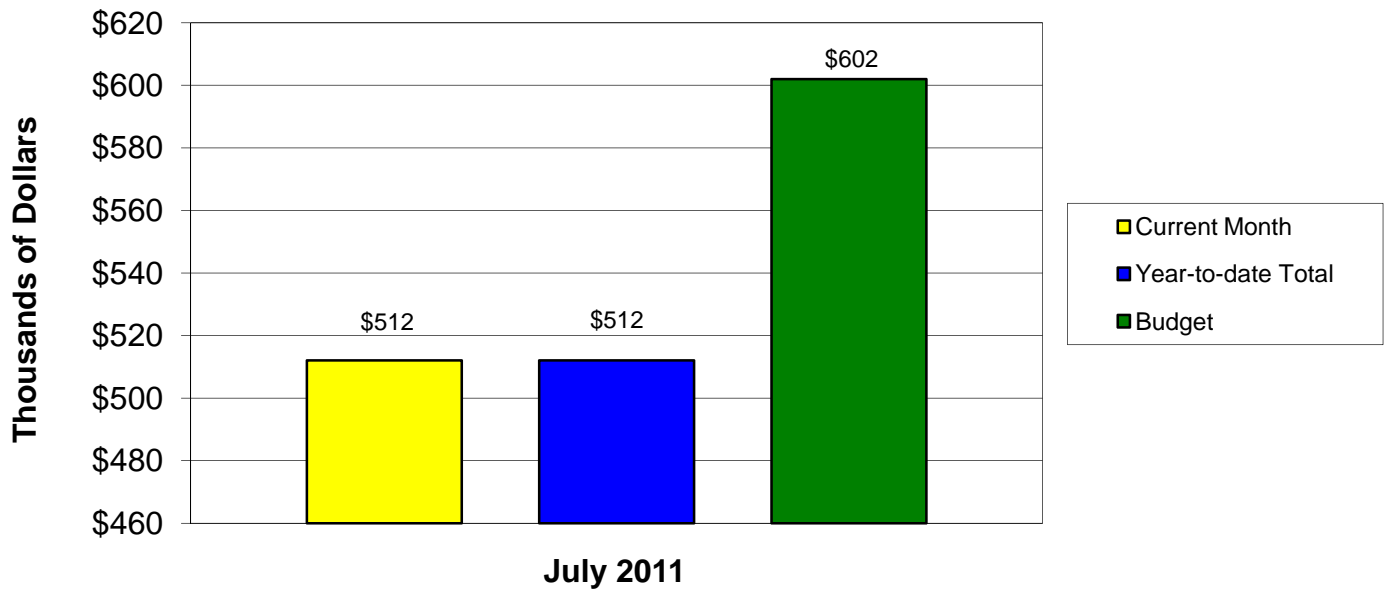


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2011**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Investment Earnings	\$ 2,000	\$ 81	\$ 81	4.06
Transfer from Stormwater Operating Fund	100,000	8,333	8,333	8.33
From Unappropriated Surplus	500,000	503,595	503,595	100.72
<b>Total Revenues</b>	<b>\$ 602,000</b>	<b>\$ 512,009</b>	<b>\$ 512,009</b>	<b>85.05%</b>

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Reserved For Other Projects	\$ 24,000	\$ -	\$ -	0.00%
Stormwater Engineering	70,000	-	-	0.00
Division Pipe Projects	15,000	-	-	0.00
NPDES Phase II Compliance	50,000	-	-	0.00
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Oakland Street Culvert Project	10,000	-	-	0.00
Boyd Street Ditch Piping Project	2,000	-	-	0.00
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	125,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	-	-	0.00
Williams Blvd Outfall Improvement	150,000	-	-	0.00
Pennsylvania Dr. Area Drainage Imp.	10,000	-	-	0.00
McGowan Commons Storm Drain Reloc.	41,000	-	-	0.00
Stormwater Billing Software Upgrade	15,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 602,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

