

CITY OF FLORENCE, SC

Monthly Financial Report December 2011

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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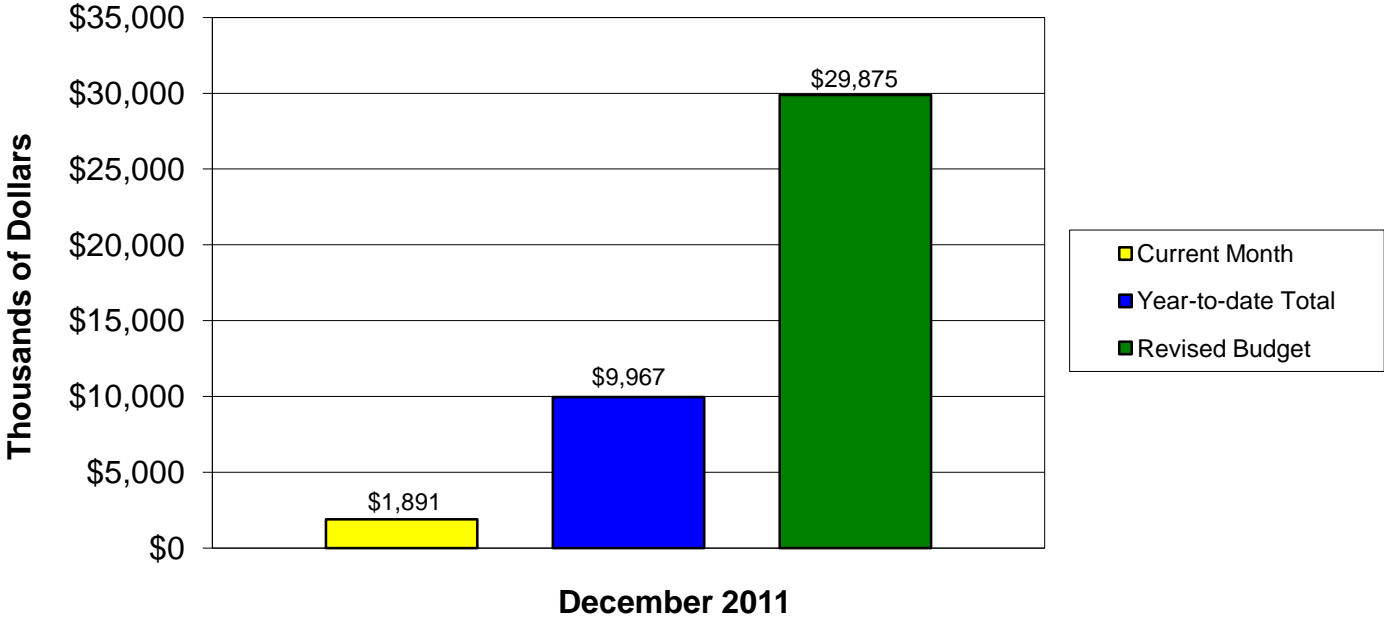
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended December 31, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,455,000	\$ 3,935,609	\$ 1,222,236	41.62%
Licenses and Fees	11,070,000	1,323,727	34,562	11.96
Intergovernmental	1,989,000	580,598	176,362	29.19
Charges for Services	1,901,000	939,433	142,527	49.42
Fines and Forfeitures	779,000	249,447	12,834	32.02
Investment Earnings	20,000	6,275	1,243	31.37
Other Revenues and Sources	1,298,600	1,267,852	24,252	97.63
Interfund Transfer	3,362,000	1,663,959	276,851	49.49
Total Revenues	\$ 29,874,600	\$ 9,966,899	\$ 1,890,867	33.36%

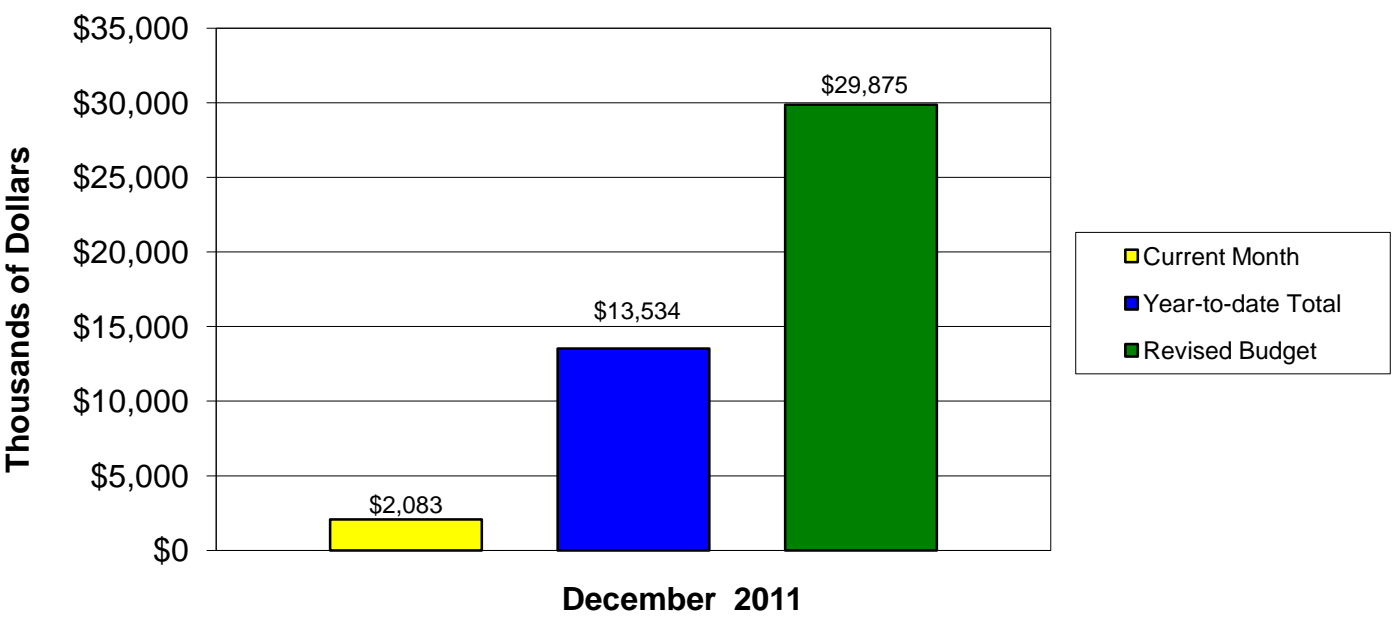
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 297,420	\$ 155,980	\$ 22,877	52.44%
Legal Services	171,730	120,498	29,952	70.17
Justice & Law	466,910	235,515	47,249	50.44
City Manager	588,350	254,297	16,766	43.22
Finance	793,450	341,148	56,125	43.00
Human Resources	477,850	223,335	34,485	46.74
Community Services	460,420	187,051	31,758	40.63
Police	9,231,760	4,444,084	678,621	48.14
Fire	5,313,320	2,540,462	393,741	47.81
Streets & Beautification	1,502,580	692,187	117,411	46.07
Sanitation	2,902,350	1,282,963	190,800	44.20
Equipment Maintenance	419,390	194,142	30,898	46.29
Parks & Leisure Services	1,917,630	775,449	114,096	40.44
Athletic Programs	1,160,050	539,484	77,336	46.51
Urban Planning & Development	591,390	241,903	49,462	40.90
Debt Service	417,100	336,546	-	80.69
Employee Fringe & Benefits	604,600	106,284	25,072	17.58
General Insurance/Claims	335,000	175,846	55,769	52.49
Community Programs & Projects	195,000	73,250	4,167	37.56
Non-Departmental	2,028,300	613,675	106,163	30.26
Total Expenditures	\$ 29,874,600	\$ 13,534,096	\$ 2,082,748	45.30%

Target year-to-date percentage 50.00%

General Fund Revenues



General Fund Expenditures



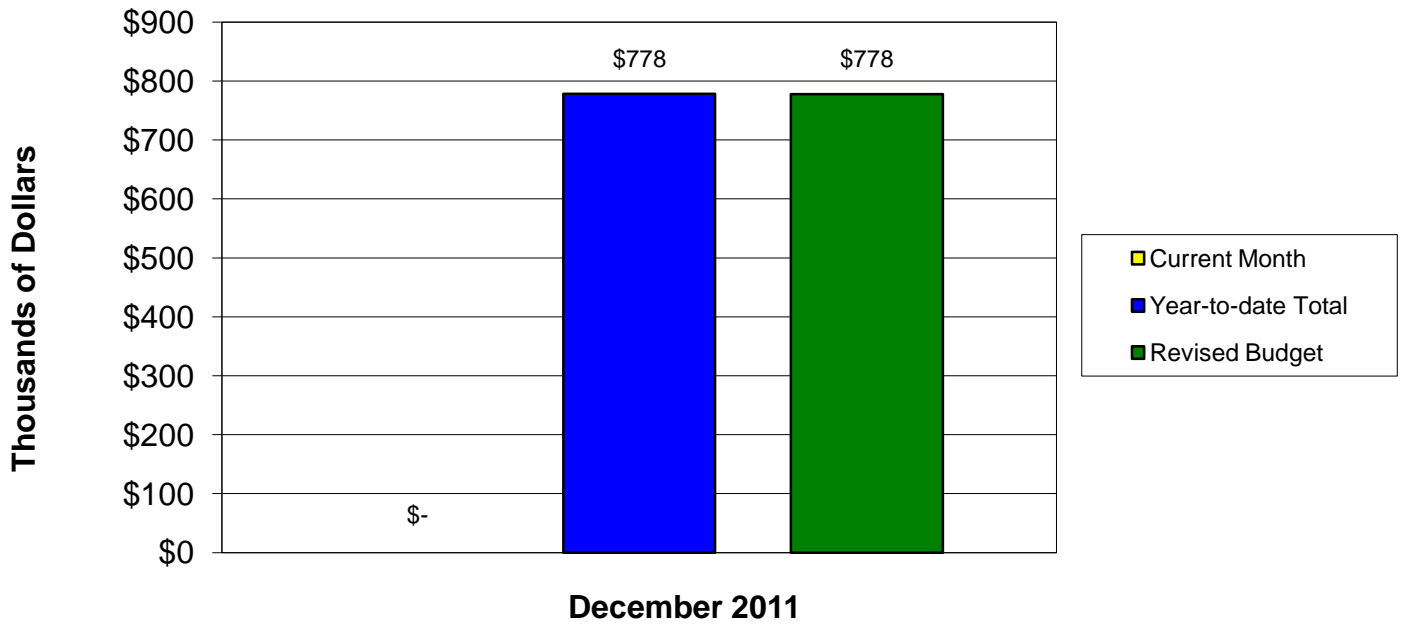
City of Florence, SC
General Fund Capital Projects Schedule of Revenues and Expenditures
For the Month Ended December 31, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
General Obligation Bonds	\$ -	\$ -	\$ -	0.00%
From Unappropriated Surplus	777,700	777,700	-	100.00
Interest Earned	-	321	-	0.00
Total Revenues	\$ 777,700	\$ 778,021	\$ -	100.04%

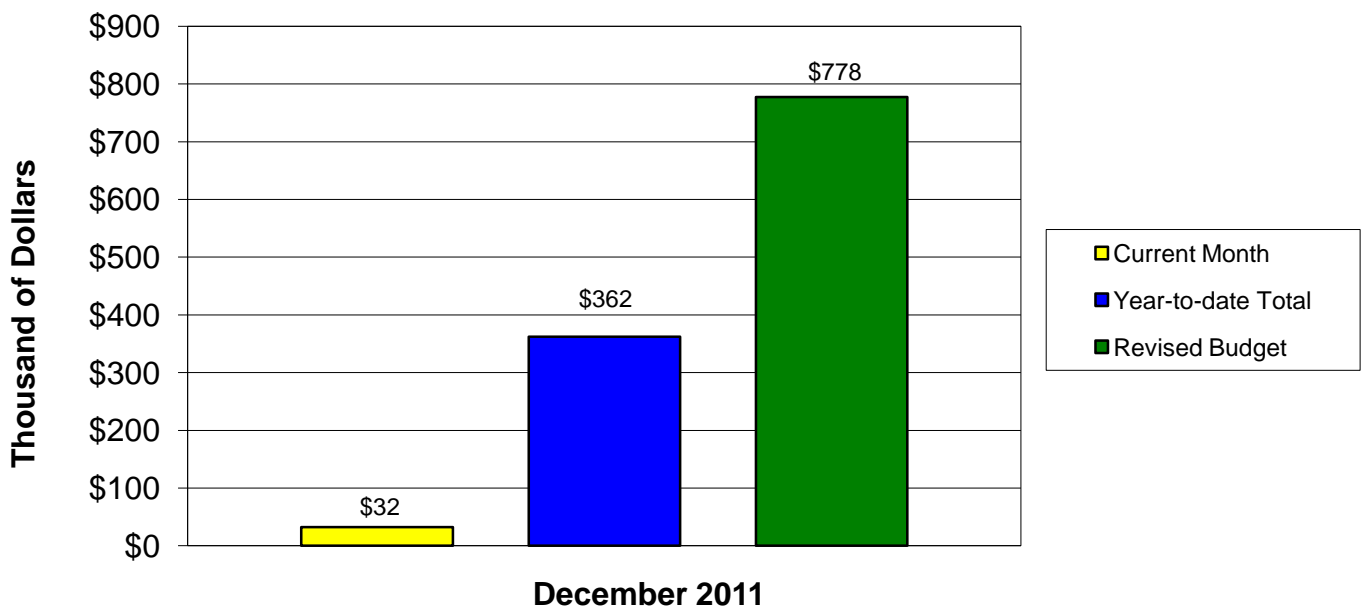
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Fire Station #5/Education Center	\$ 30,000	\$ 23,918	\$ 710	79.73%
ISO Related Fire Equipment/Facilities	60,000	11,122	381	18.54
Fire Pumper Equipment	54,000	-	-	0.00
Two Replacment Sanitation Trucks	36,000	-	-	0.00
Levy Park Improvements	182,000	80,615	-	44.29
Downtown Parking/Underground Utilities	415,700	246,310	31,285	59.25
General Expenditures	-	-	-	0.00
Total Expenditures	\$ 777,700	\$ 361,964	\$ 32,376	46.54%

Target year-to-date percentage 50.00%

General Fund Capital Projects Revenues



General Fund Capital Projects Expenditures



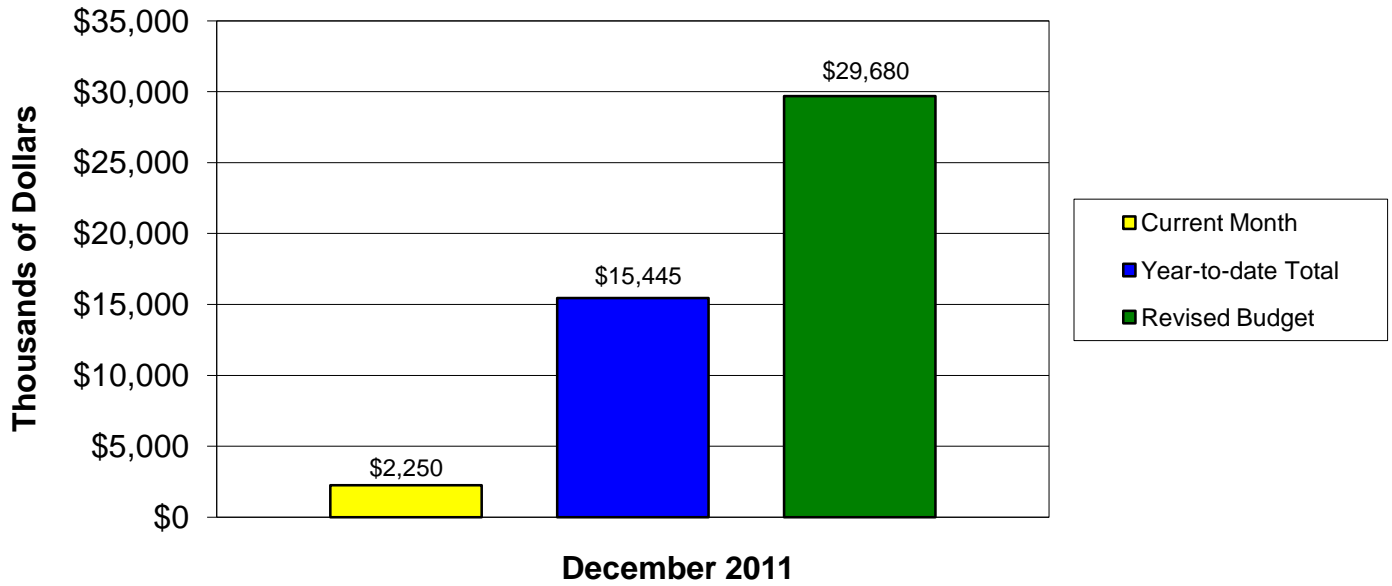
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended December 31, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,600,000	\$ 7,479,917	\$ 1,171,476	51.23%
Sewer Charges	14,375,000	7,532,182	1,186,330	52.40
Sewer Surcharges	46,000	18,489	2,588	40.19
Cuton/Reconnection Fees	172,000	64,672	8,725	37.60
Water Tap Fees	270,000	169,924	15,967	62.93
Customer Service Charges	235,000	111,408	15,384	47.41
Sewer Tap Fees	80,000	30,037	4,520	37.55
Investment Earnings	20,000	7,919	1,580	39.59
Interdepartmental Transfer	(2,345,000)	(1,172,500)	(195,417)	50.00
Other Revenues and Sources	2,227,000	1,203,196	38,543	54.03
Total Revenues	\$ 29,680,000	\$ 15,445,245	\$ 2,249,696	52.04%

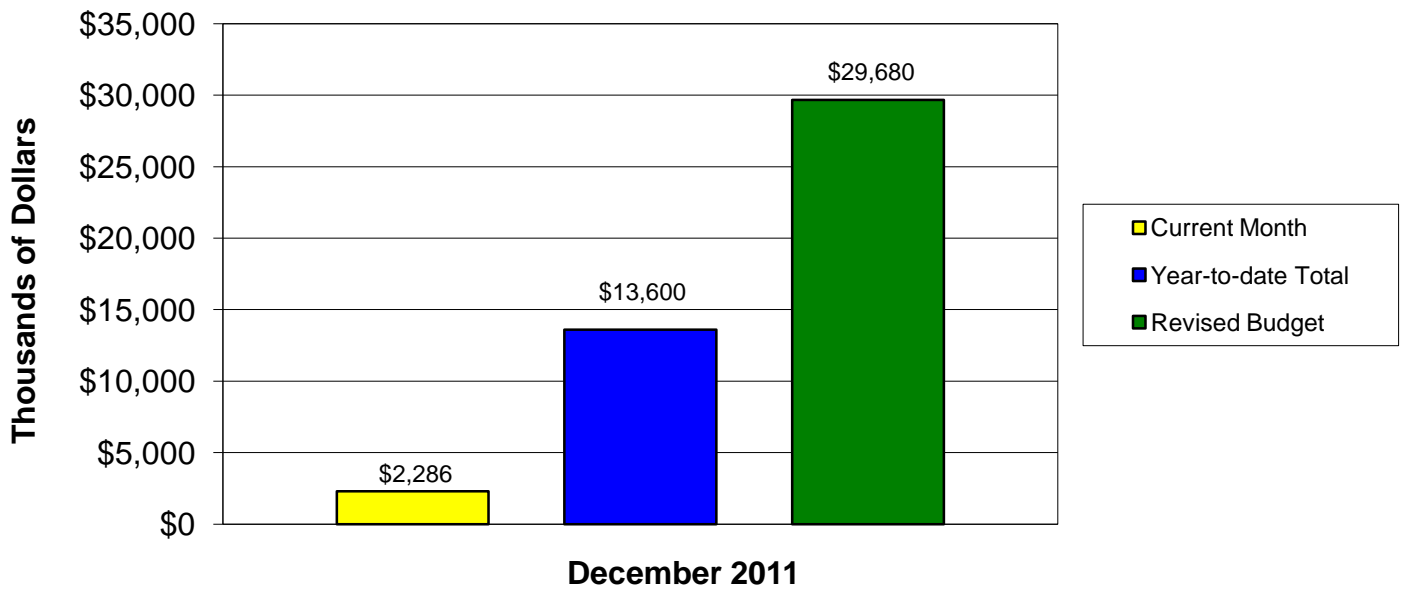
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Engineering	\$ 1,153,320	\$ 562,580	\$ 126,859	48.78%
Utility Finance	990,930	465,090	100,133	46.93
Waste Water Treatment	3,804,530	1,477,413	256,693	38.83
Surface Water Production	1,393,520	631,201	131,458	45.30
Ground Water Production	2,034,430	765,504	111,497	37.63
Distribution Operations	2,262,120	1,016,268	135,676	44.93
Collection Operations	876,850	389,655	54,562	44.44
Debt Service Fund	10,501,200	5,238,378	874,908	49.88
Employee Fringe & Benefits	196,100	20,373	8,172	10.39
General Insurance/Claims	181,000	91,841	(11,426)	50.74
Non-Departmental	6,286,000	2,941,581	497,937	46.80
Total Expenses	\$ 29,680,000	\$ 13,599,883	\$ 2,286,468	45.82%

Target year-to-date percentage 50.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



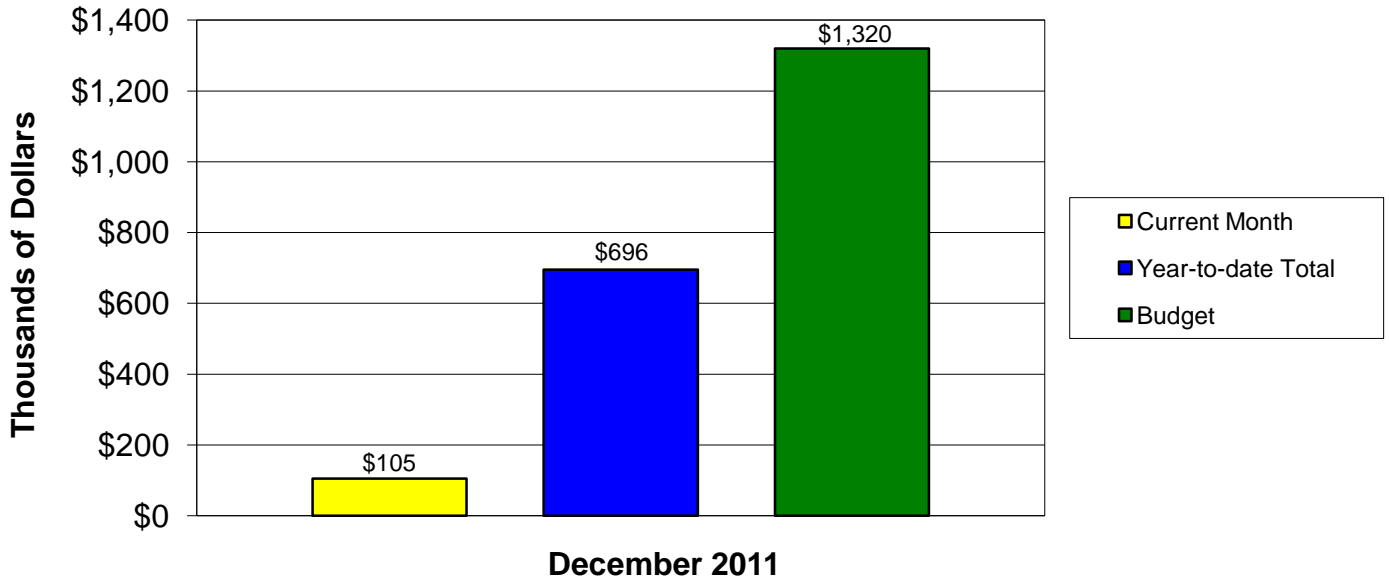
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended December 31, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,259,000	\$ 620,556	\$ 104,334	49.29%
Investment Earnings	100	5	-	4.59
Stormwater Review Fee	5,900	2,300	800	38.98
Miscellaneous	55,000	72,750	-	132.27
Total Revenues	\$ 1,320,000	\$ 695,610	\$ 105,134	52.70%

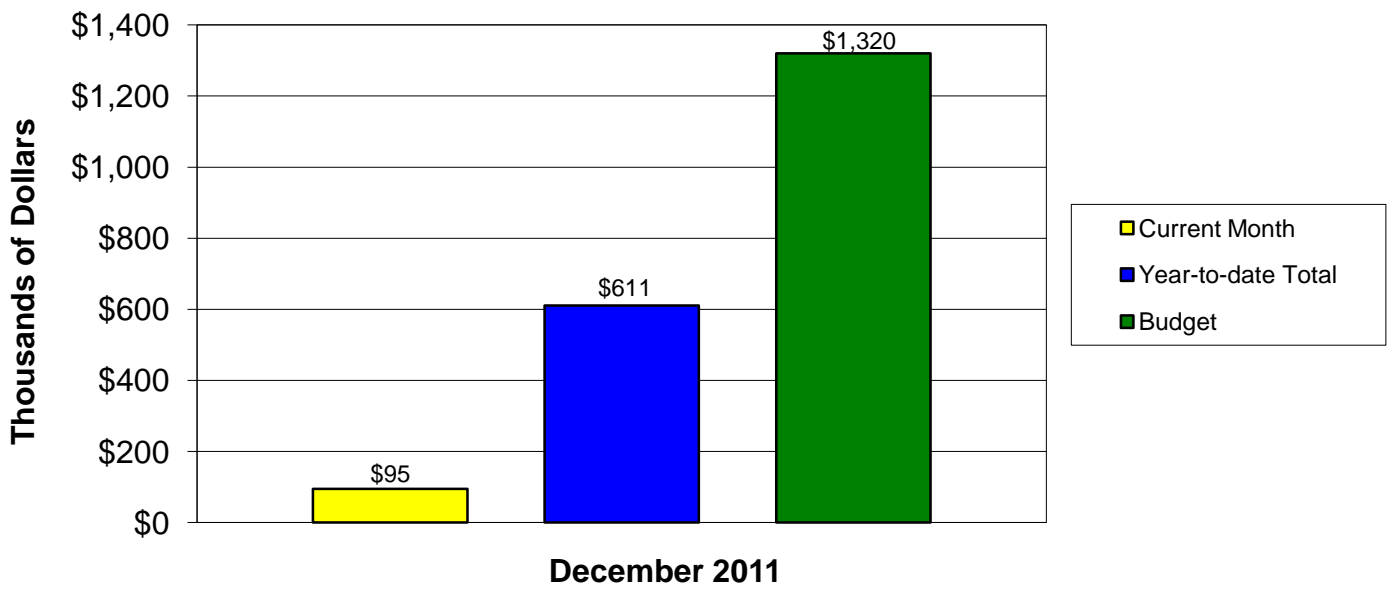
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Utility Operations	\$ 787,200	\$ 367,680	\$ 52,698	46.71%
Debt Service	366,000	189,000	34,969	51.64
Employee Fringe & Benefits	15,700	2,252	210	14.34
Property & Liability Insurance	6,100	2,234	(894)	36.63
Non-Departmental	145,000	50,000	8,333	34.48
Total Expenses	\$ 1,320,000	\$ 611,166	\$ 95,317	46.30%

Target year-to-date percentage 50.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



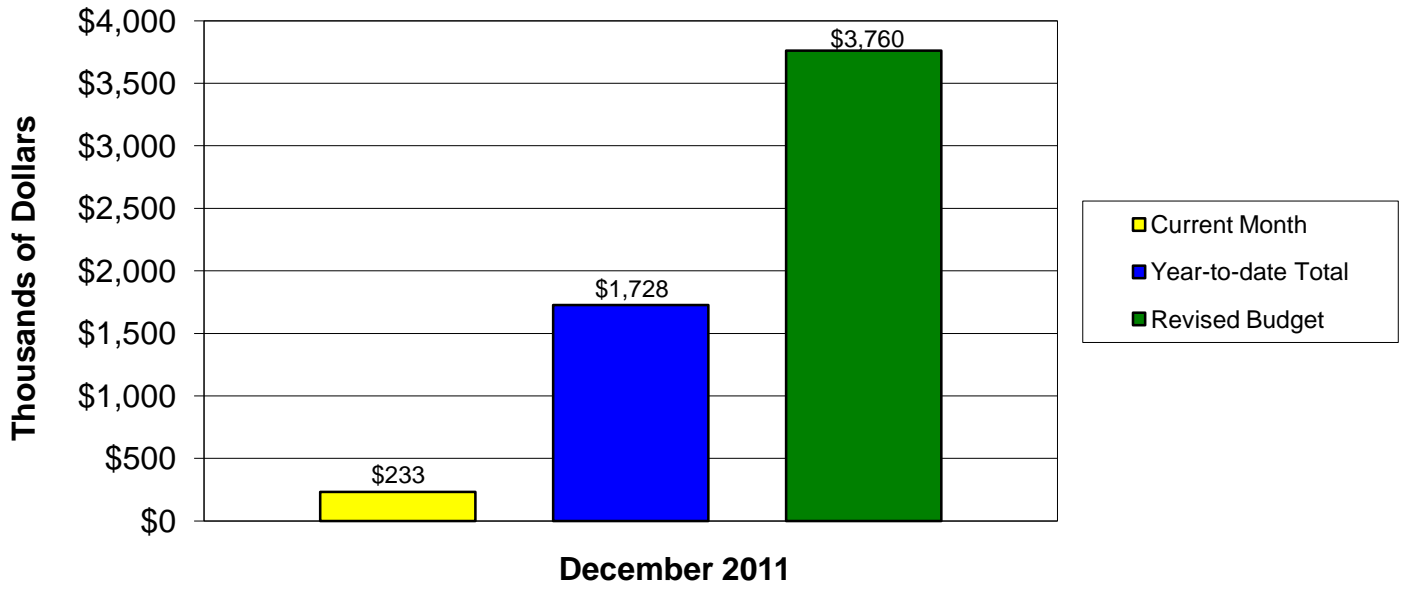
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended December 31, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 2,995,000	\$ 1,467,477	\$ 232,927	49.00%
Investment Earnings	5,000	413	78	8.26
Grant Revenue	500,000	-	-	0.00
Unappropriated Surplus	260,000	260,000	-	100.00
Total Revenues	\$ 3,760,000	\$ 1,727,890	\$ 233,006	45.95%

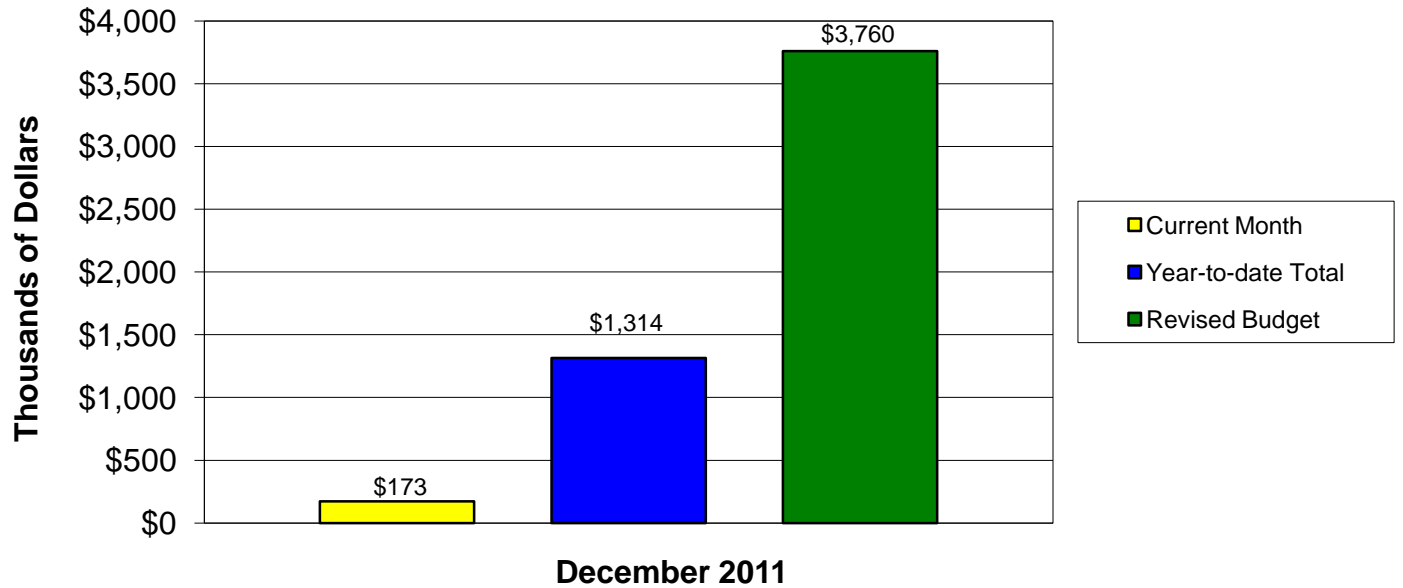
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Freedom Florence	\$ 702,000	\$ 351,000	\$ 58,500	50.00%
Florence Economic Develop.	46,000	49,500	-	107.61
Florence Museum	30,000	15,000	-	50.00
Florence Downtown Develop.	189,500	142,125	47,375	75.00
Downtown Parking/Plaza	100,000	24,246	-	24.25
Timrod Park Improvement	10,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	270,500	135,212	-	49.99
REDLG Loan Repayment	32,000	16,000	2,650	50.00
Tennis/Performing Arts Debt Service	1,018,000	131,513	-	12.92
Highway 52 Right-of Way	40,000	40,000	-	100.00
Home Safe Monument	25,000	25,000	-	100.00
Royal Knight Building	125,000	-	-	0.00
Florence Civic Center	1,172,000	384,024	64,004	32.77
Total Expenditures	\$ 3,760,000	\$ 1,313,620	\$ 172,529	34.94%

Target year-to-date percentage 50.00%

Hospitality Fund Revenues



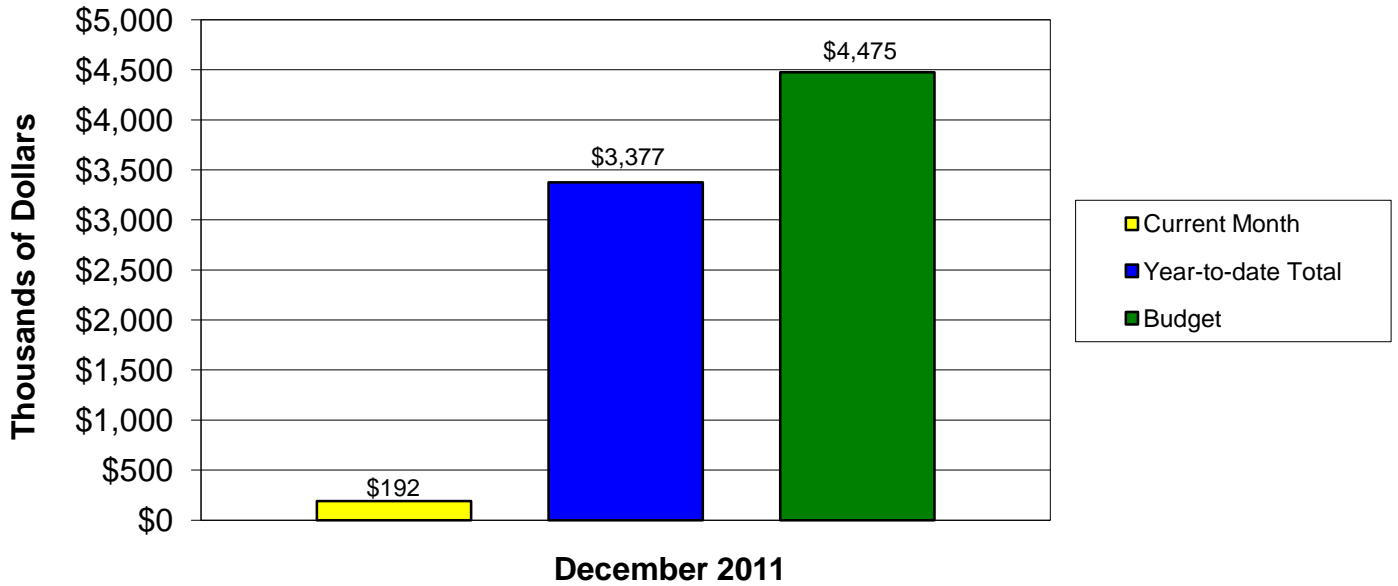
Hospitality Fund Expenditures



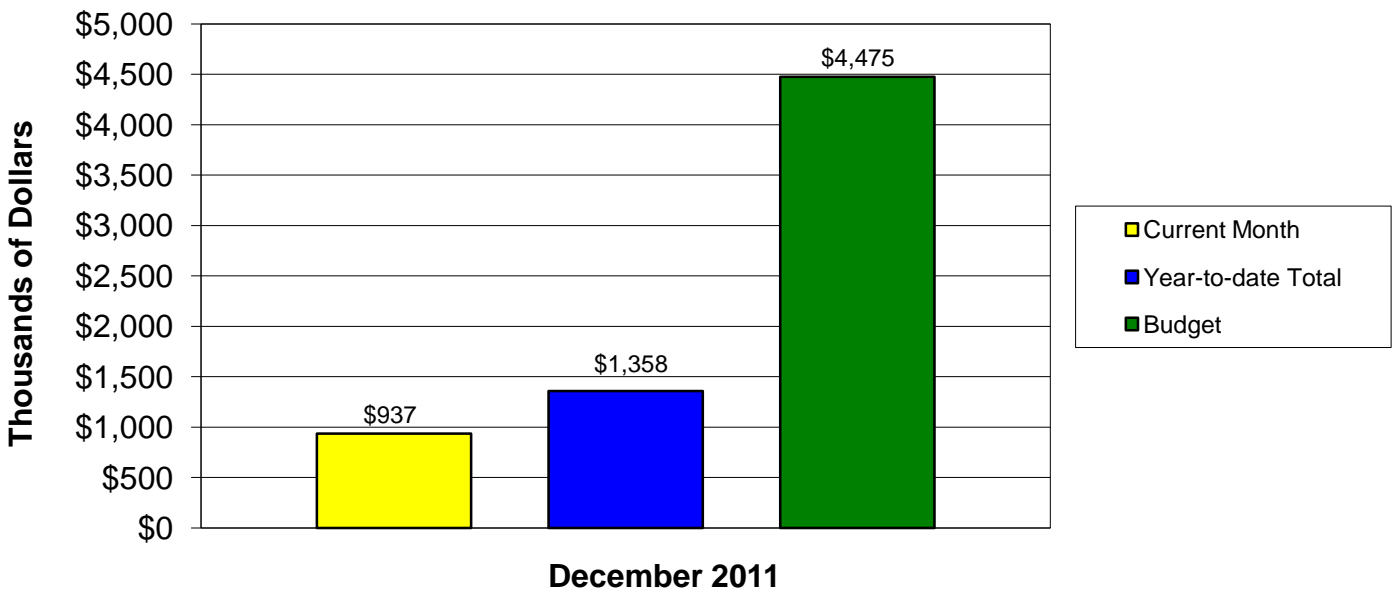
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 10,000	\$ 1,072	\$ 237	10.72%
Governmental Reimbursements	49,000	-	-	0.00
From Unappropriated Surplus	2,096,000	2,225,609	-	106.18
Civic Center W/S Improvement	20,000	-	-	0.00
Transfer From W/S Operating Fund	2,300,000	1,150,000	191,667	50.00
Total Revenues	\$ 4,475,000	\$ 3,376,681	\$ 191,904	75.46%
Expenses:				
Savannah Grove Area Sewer	\$ 80,000	\$ -	\$ -	0.00%
Friendfield Rd. Water Line Ext	-	400	-	0.00
CMOM Compliance	50,000	-	-	0.00
Steel Road Lift Station/Sewer Ext	250,000	3,835	-	1.53
SW Treatment Plant Radio Repl.	30,000	-	-	0.00
Police Cabin Pump Station Upgrade	66,000	-	-	0.00
Prince St/Campbell St	150,000	-	-	0.00
TV Rd Widening - Utility Relocation	500,000	806	-	0.16
Paper Mill Rd Bridge - Util Relocation	20,000	-	-	0.00
Revise Land Subdivision Codes (UDO)	24,000	14,640	14,640	61.00
Brandon Woods Sewer Force Main	75,000	-	-	0.00
McGowan Commons	400,000	970,860	872,800	242.72
Jeffries Creek Beaver Management	7,000	-	-	0.00
Old Marion Hwy Water Ext.	180,000	186,072	-	103.37
Mechanicsville Rd/Haskell Dr	-	54,467	-	0.00
Jody Rd Pump Station	50,000	-	-	0.00
218 W Evans St Renovations	25,000	15,090	15,090	60.36
Country Creek Sewer Extension	150,000	-	-	0.00
Utility Line Engineering/Legal	50,000	34,530	34,000	69.06
N. Ebenezer Water Line Reloc.	170,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Reserve For Other Projects	477,000	-	-	0.00
Surface Water Plant Intake Repair	225,000	39,808	-	17.69
Jefferies Creek Sewer Crossing Repairs	40,000	-	-	0.00
Elevated Water Tank Inspection/Maint.	493,000	25,806	-	5.23
GIS Mapping Software Intergration	15,000	-	-	0.00
Oakdale Area Water Pressure Improvement	250,000	3,319	-	1.33
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Tennis Center Pump Station	-	2,715	-	0.00
HWY 327/I-95 Utilities Relocation	25,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	200,000	4,462	-	2.23
WWTP Contingency	380,000	1,376	-	0.36
Total Expenses	\$ 4,475,000	\$ 1,358,185	\$ 936,529	30.35%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

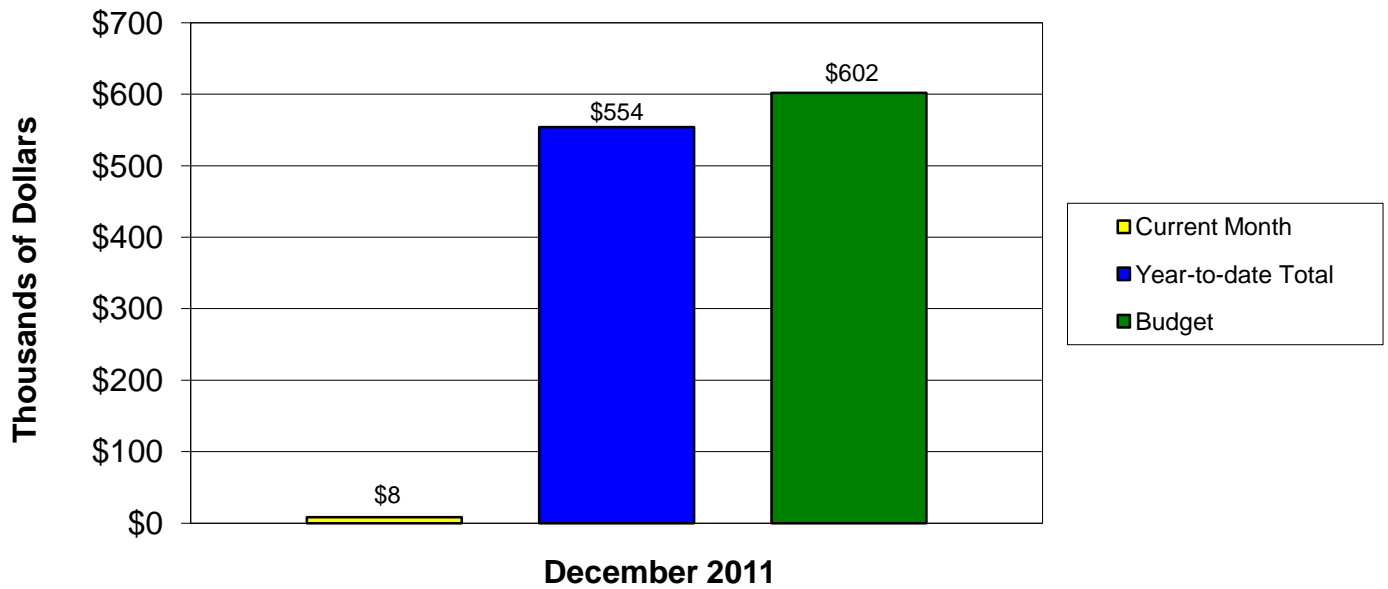


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 2,000	\$ 603	\$ 120	30.13
Transfer from Stormwater Operating Fund	100,000	50,000	8,333	50.00
From Unappropriated Surplus	500,000	503,595	-	100.72
Total Revenues	\$ 602,000	\$ 554,197	\$ 8,454	92.06%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Reserved For Other Projects	\$ 14,000	\$ -	\$ -	0.00%
Stormwater Engineering	70,000	7,500	7,500	10.71
Division Pipe Projects	15,000	-	-	0.00
NPDES Phase II Compliance	60,000	21,864	15,508	36.44
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Alton Circle/Beverly Drive Outfall	-	1,800	-	0.00
Oakland Street Culvert Project	10,000	-	-	0.00
Boyd Street Ditch Piping Project	2,000	-	-	0.00
Street Paving for Stormwater Projects	-	8,500	-	0.00
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Cloisters/Wentworth Ditch Cleaning	-	47,868	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	125,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	450	-	0.69
Williams Blvd Outfall Improvement	150,000	-	-	0.00
Pennsylvania Dr. Area Drainage Imp.	10,000	(250)	(250)	-2.50
McGowan Commons Storm Drain Reloc.	41,000	(500)	-	-1.22
Stormwater Billing Software Upgrade	15,000	-	-	0.00
Saluda Drive Storm Drain Improvements	-	37,283	-	0.00
Total Expenses	\$ 602,000	\$ 124,515	\$ 22,758	20.68%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

