

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report July 2014**

City of Florence Finance Department

**City of Florence, SC  
Monthly Financial Report  
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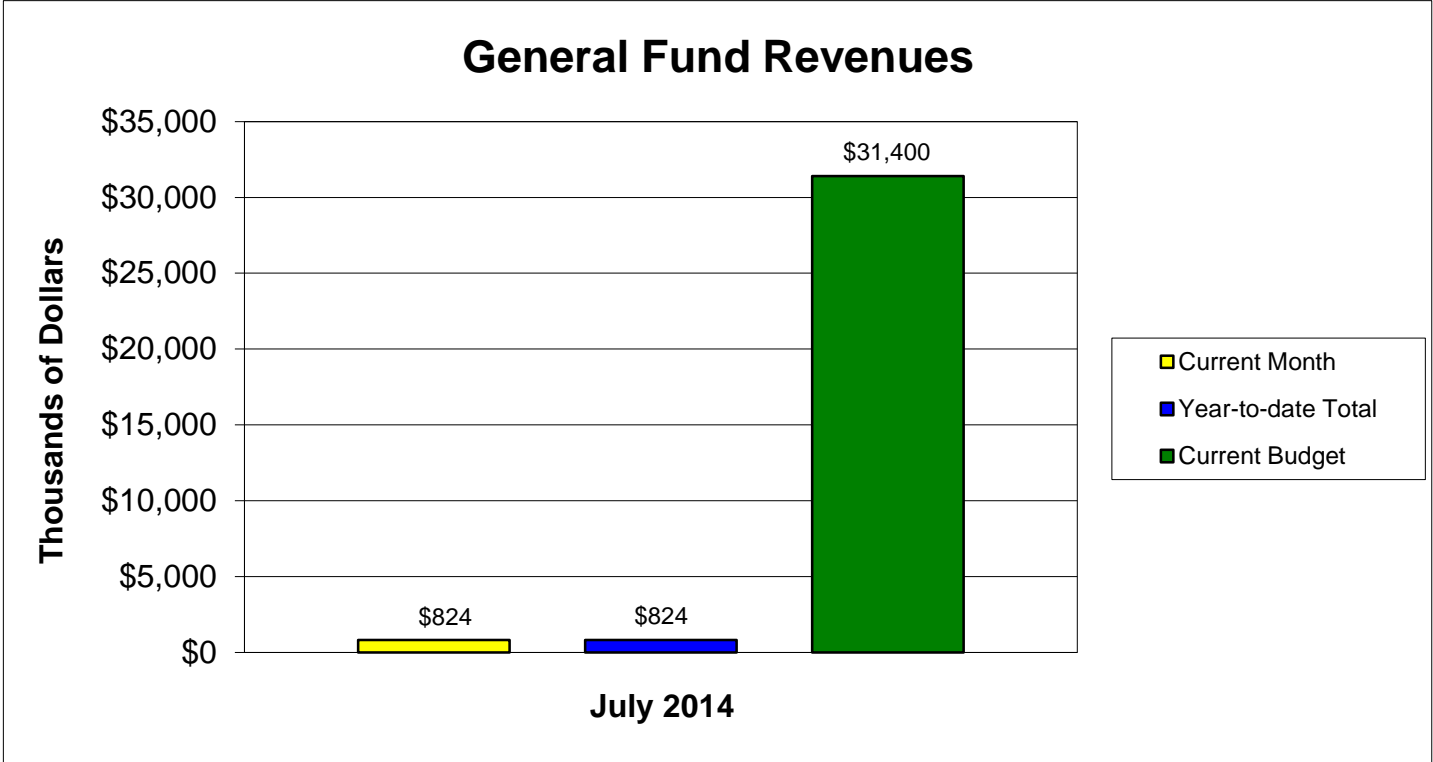
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended July 31, 2014**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Property Taxes	\$ 9,434,000	\$ -	\$ -	0.00%
Licenses and Fees	11,300,000	142,622	142,622	1.26
Governmental Reimbursements	2,928,500	71,283	71,283	2.43
Charges for Services	2,014,000	169,525	169,525	8.42
Fines and Forfeitures	718,500	41,366	41,366	5.76
Investment Earnings	24,500	1,678	1,678	6.85
Miscellaneous	302,000	39,101	39,101	12.95
Other Funding Sources	150,000	-	-	0.00
Transfers	4,528,500	358,300	358,300	7.91
<b>Total Revenues</b>	<b>\$ 31,400,000</b>	<b>\$ 823,874</b>	<b>\$ 823,874</b>	<b>2.62%</b>

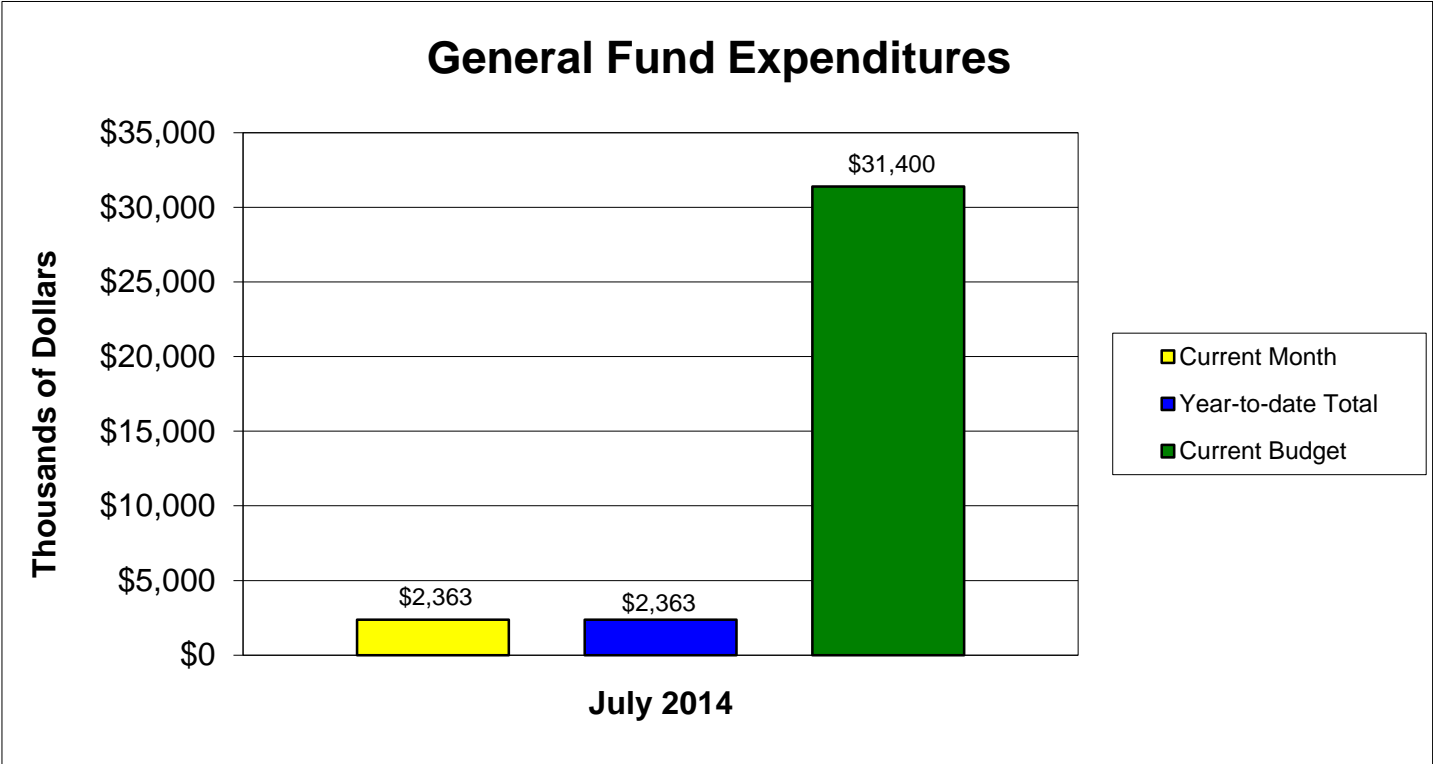
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
City Council	\$ 263,990	\$ 20,022	\$ 20,022	7.58%
City Court	604,430	36,466	36,466	6.03
City Manager	391,310	27,596	27,596	7.05
Finance & Accounting	829,460	59,490	59,490	7.17
HR/Risk Management	522,240	35,144	35,144	6.73
Community Services	279,180	14,879	14,879	5.33
Police	9,976,270	647,869	647,869	6.49
Fire	5,601,750	412,922	412,922	7.37
Beautification & Facilities	2,548,080	170,244	170,244	6.68
Sanitation	3,055,750	103,797	103,797	3.40
Equipment Maintenance	446,920	32,255	32,255	7.22
Recreation Programs	1,213,160	93,838	93,838	7.74
Athletic Programs	1,156,310	90,110	90,110	7.79
Planning Research & Development	363,150	23,283	23,283	6.41
Other Employee Benefits	523,500	49,032	49,032	9.37
General Insurance/Claims	469,000	191,972	191,972	40.93
Community Programs	245,000	46,250	46,250	18.88
Non Departmental	2,910,500	308,246	308,246	10.59
<b>Total Expenditures</b>	<b>\$ 31,400,000</b>	<b>\$ 2,363,416</b>	<b>\$ 2,363,416</b>	<b>7.53%</b>

Target year-to-date percentage 8.33%

### General Fund Revenues



### General Fund Expenditures



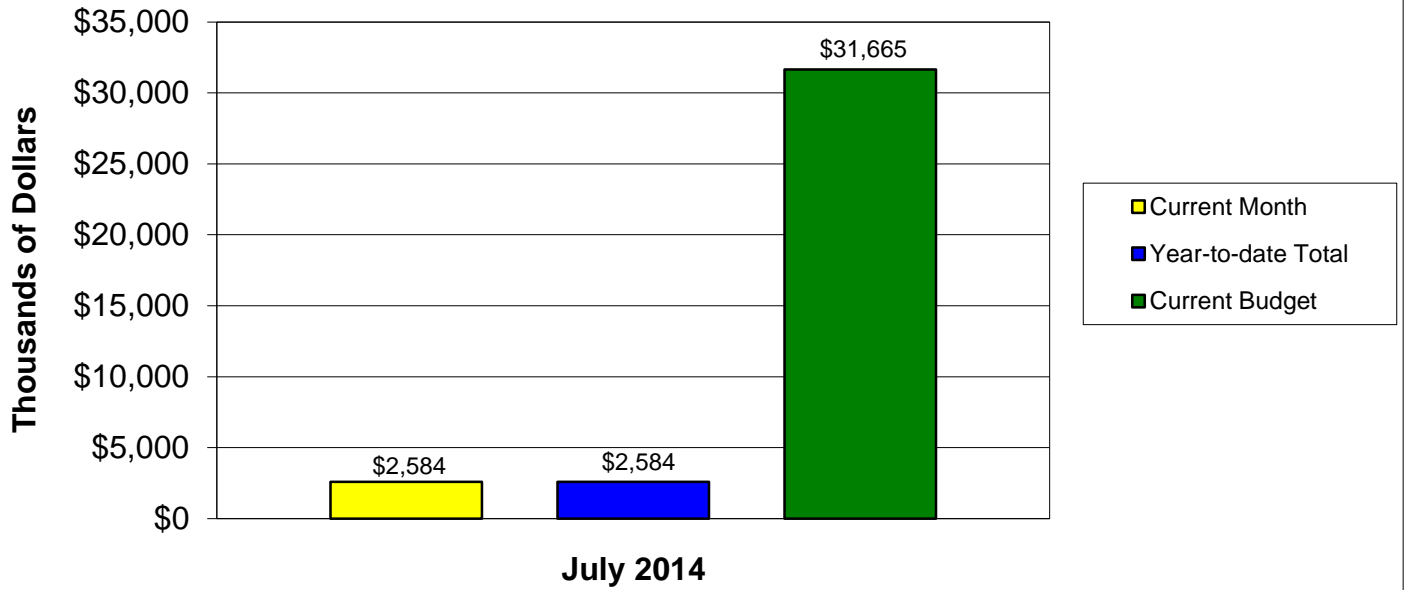
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2014**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Water Charges	\$ 15,610,000	\$ 1,296,349	\$ 1,296,349	8.30%
Sewer Charges	16,310,000	1,341,891	1,341,891	8.23
Sewer Surcharges	50,000	1,869	1,869	3.74
Reconnection Fees	185,000	15,467	15,467	8.36
Water Tap Fees	310,000	85,268	85,268	27.51
Customer Service Fees	230,000	26,217	26,217	11.40
Sewer Tap Fees	240,000	33,401	33,401	13.92
Investment Earnings	23,000	1,126	1,126	4.90
Miscellaneous	1,769,000	37,011	37,011	2.09
Interdepartmental Transfer	(3,062,000)	(254,800)	(254,800)	8.32
<b>Total Revenues</b>	<b>\$ 31,665,000</b>	<b>\$ 2,583,801</b>	<b>\$ 2,583,801</b>	<b>8.16%</b>

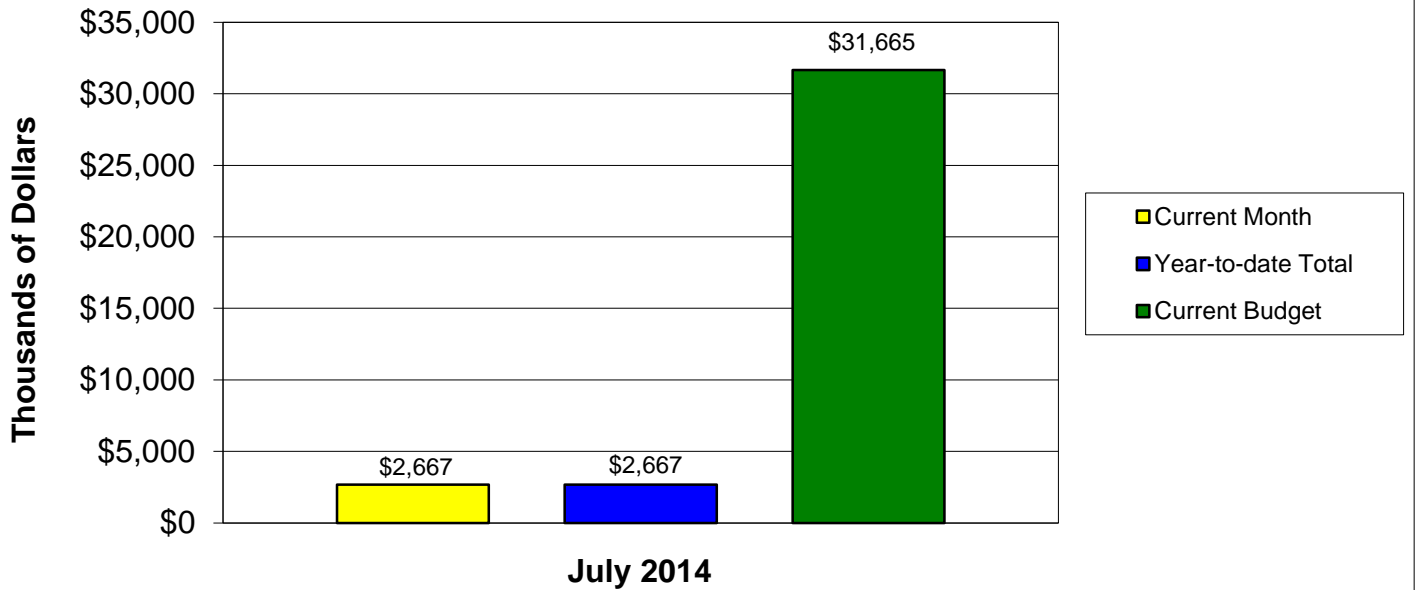
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Utilities & Licensing	\$ 1,850,210	\$ 147,704	\$ 147,704	7.98%
Engineering	1,163,810	85,050	85,050	7.31
Waste Water Treatment	4,167,710	234,366	234,366	5.62
Surface Water Production	1,746,400	66,554	66,554	3.81
Ground Water Production	1,858,070	136,657	136,657	7.35
Distribution Operations	1,721,530	104,691	104,691	6.08
Collection Operations	1,209,690	89,200	89,200	7.37
Debt Service	11,122,000	924,600	924,600	8.31
Other Employee Benefits	175,580	7,843	7,843	4.47
General Insurance/Claims	253,000	95,482	95,482	37.74
Non Departmental	6,397,000	775,104	775,104	12.12
<b>Total Expenses</b>	<b>\$ 31,665,000</b>	<b>\$ 2,667,252</b>	<b>\$ 2,667,252</b>	<b>8.42%</b>

Target year-to-date percentage 8.33%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



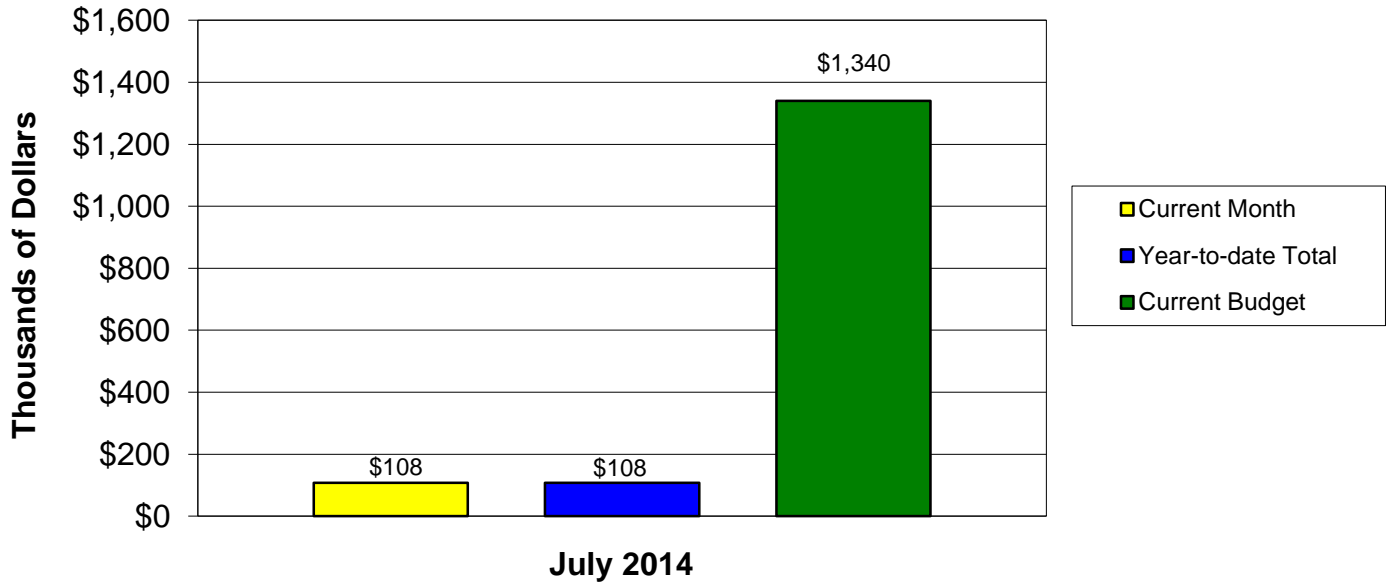
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2014**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 1,285,000	\$ 107,836	\$ 107,836	8.39%
Investment Earnings	1,500	110	110	7.36
Miscellaneous	3,500	245	245	7.00
Transfers	50,000	-	-	0.00
<b>Total Revenues</b>	<b>\$ 1,340,000</b>	<b>\$ 108,191</b>	<b>\$ 108,191</b>	<b>8.07%</b>

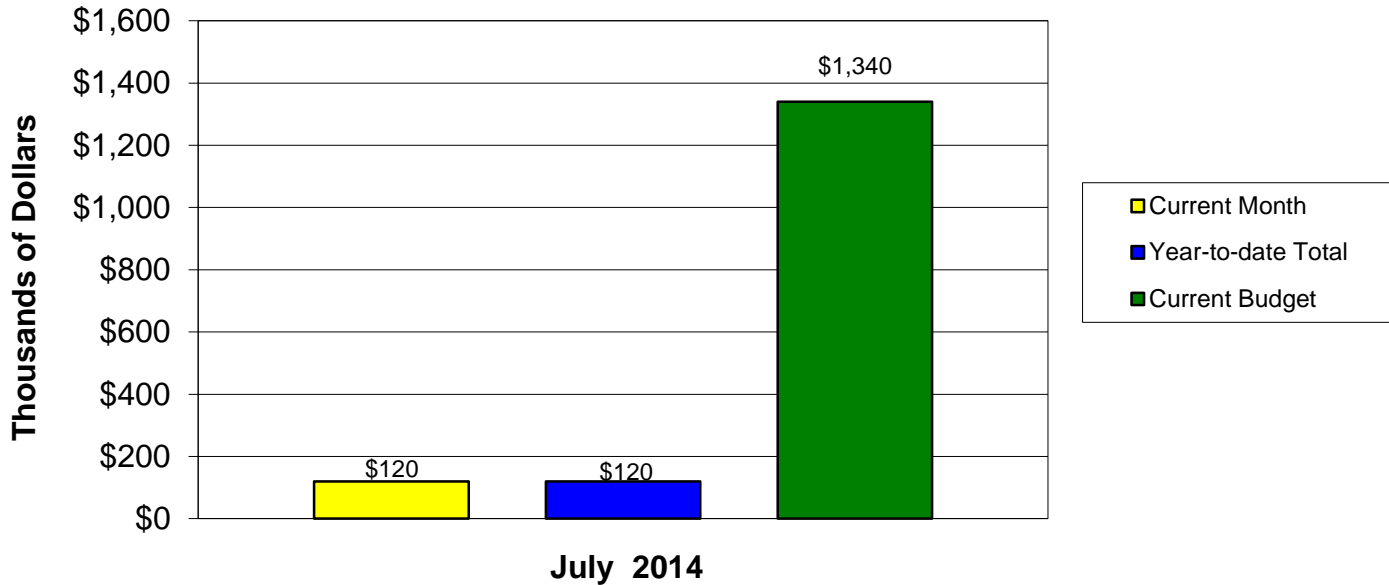
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Stormwater Operations	\$ 690,390	\$ 57,263	\$ 57,263	8.29%
Debt Service	336,300	31,120	31,120	9.25
Other Employee Benefits	17,410	910	910	5.23
General Insurance/Claims	8,500	8,376	8,376	98.55
Non Departmental	287,400	22,000	22,000	7.65
<b>Total Expenses</b>	<b>\$ 1,340,000</b>	<b>\$ 119,669</b>	<b>\$ 119,669</b>	<b>8.93%</b>

Target year-to-date percentage 8.33%

## Stormwater Utility Revenues



## Stormwater Utility Expenses





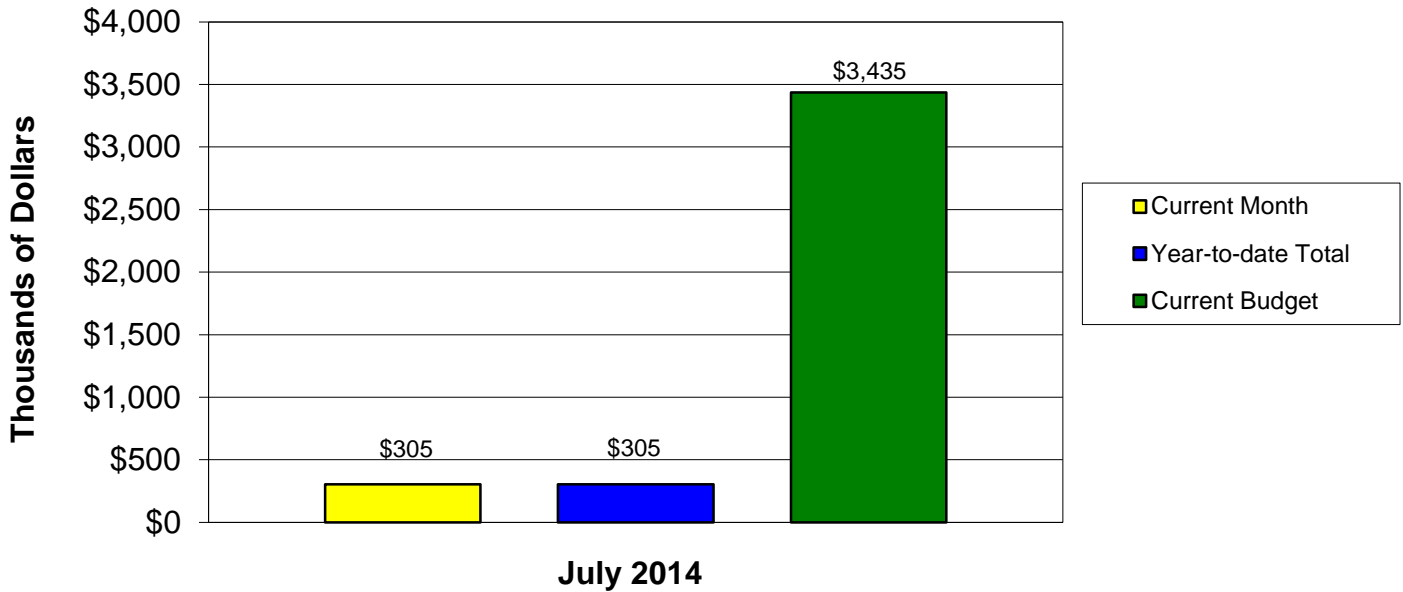
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended July 31, 2014**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Hospitality Fees	\$ 3,430,000	\$ 304,536	\$ 304,536	8.88%
Investment Earnings	5,000	81	81	1.61
<b>Total Revenues</b>	<b>\$ 3,435,000</b>	<b>\$ 304,617</b>	<b>\$ 304,617</b>	<b>8.87%</b>

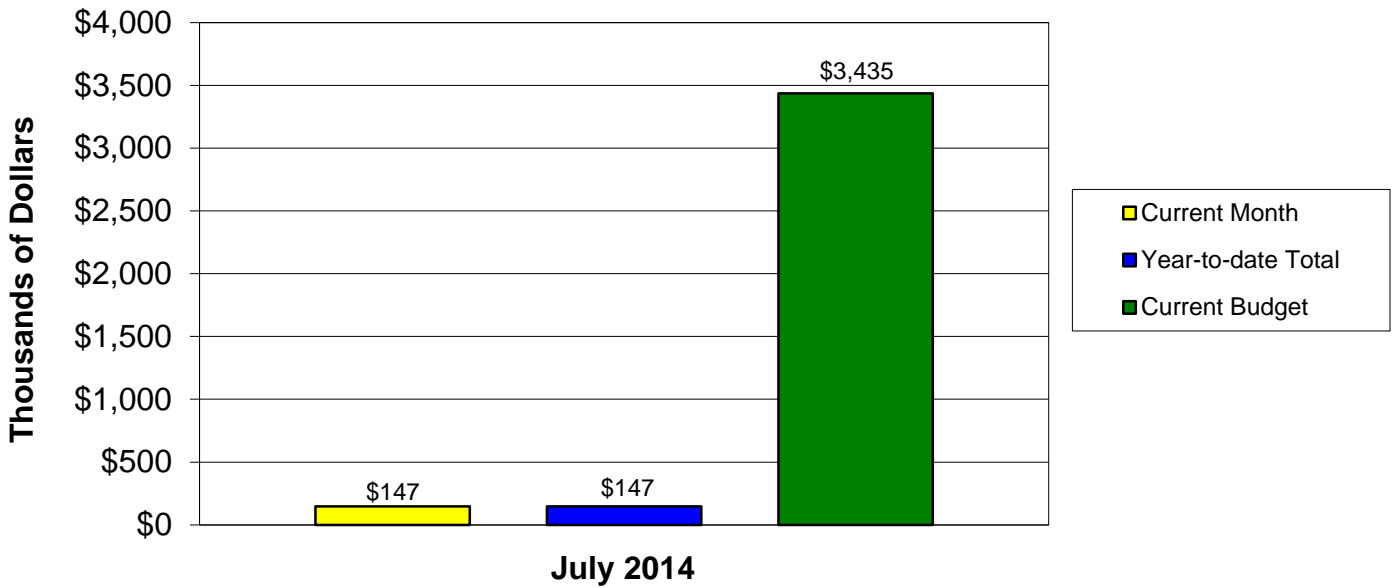
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Contingency Fund	\$ 61,200	\$ -	\$ -	0.00%
Freedom Florence	891,500	74,200	74,200	8.32
Florence Museum	40,000	-	-	0.00
Florence Downtown Develop. Corporation	77,200	19,300	19,300	25.00
Florence Downtown Develop. Incentives	80,000	-	-	0.00
Downtown Promotions	30,000	-	-	0.00
Radio Florence	15,000	4,518	4,518	30.12
Way Finding Signage	25,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	237,000	-	-	0.00
Tennis/Performing Arts Debt Service	533,000	-	-	0.00
Rec Facility/Gym	243,000	-	-	0.00
Florence Historic District Lighting	30,000	2,500	2,500	8.33
Florence Civic Center	1,172,100	46,250	46,250	3.95
<b>Total Expenditures</b>	<b>\$ 3,435,000</b>	<b>\$ 146,768</b>	<b>\$ 146,768</b>	<b>4.27%</b>

Target year-to-date percentage 8.33%

### Hospitality Fund Revenues



### Hospitality Fund Expenditures

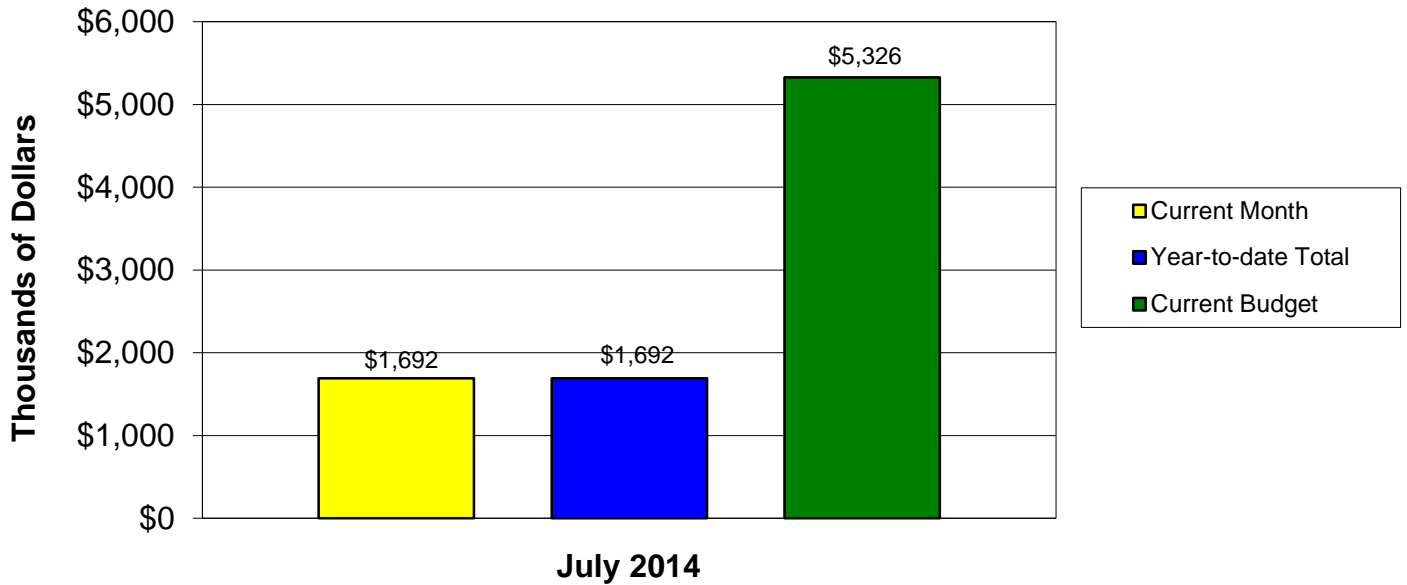


**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2014**

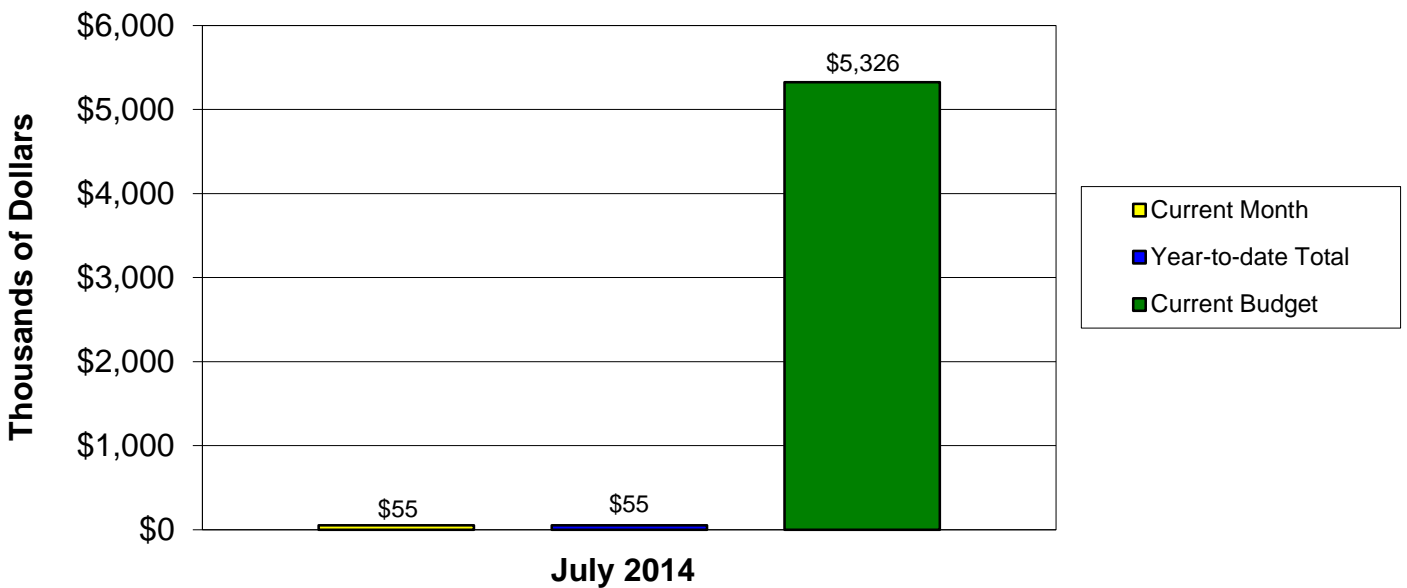
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100.00%
Transfer From Water and Sewer Fund	2,300,000	191,300	191,300	8.32
Utility Relocation Reimb for Hwy Projects	1,359,000	-	-	0.00
Florence County Infrastructure Reimb.	142,000	-	-	0.00
Investment Earnings	25,000	509	509	2.04%
<b>Total Revenues</b>	<b>\$ 5,326,000</b>	<b>\$ 1,691,809</b>	<b>\$ 1,691,809</b>	<b>31.77%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Savannah Grove Area Sewer	\$ -	\$ 20	\$ 20	0.00
TV Rd Widening - Utility Relocation	1,150,000	-	-	0.00
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	120,000	-	-	0.00
Surface Wtr Plant Intank Pump Repairs	200,000	-	-	0.00
Oakdale Area Water Pressure Improvement	250,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	152,000	-	-	0.00
Revise Land Subdivision Codes (UDO)	5,000	-	-	0.00
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Dwnt Utility Relocation	200,000	47,848	47,848	23.92
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
Sumter St Water Line	75,000	-	-	0.00
Olanta Hwy Water	-	6,969	6,969	0.00
SCDOT Road Widening - Pamplico Hwy	912,000	-	-	0.00
E. Palmetto Street Water Tie-in	350,000	-	-	0.00
S Cashua Utility Relocation	75,000	-	-	0.00
WWMF Access Road	435,000	-	-	0.00
Pee Dee Commerce Park Water/Sewer	245,000	-	-	0.00
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	590,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 5,326,000</b>	<b>\$ 54,837</b>	<b>\$ 54,837</b>	<b>1.03%</b>

## Water & Sewer Utility Construction Revenues



## Water & Sewer Utility Construction Expenses

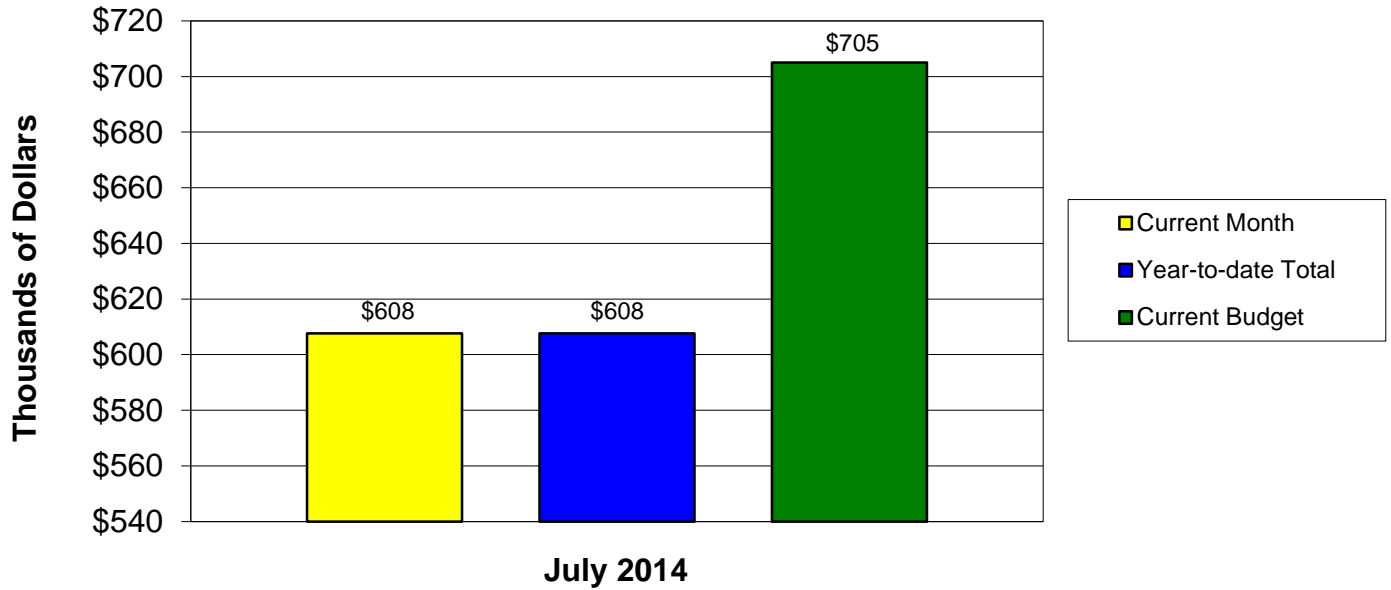


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2014**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 600,000	\$ 600,000	\$ 600,000	100.00%
Transfer from Stormwater Fund	100,000	7,600	7,600	7.60
Investment Earnings	5,000	88	88	1.77
<b>Total Revenues</b>	<b>\$ 705,000</b>	<b>\$ 607,688</b>	<b>\$ 607,688</b>	<b>86.20%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	-	-	0.00
NPDES Phase II Compliance	50,000	-	-	0.00
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Stormwater Engineering	440,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 705,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

